

Maine Health Data Organization Hospital Financial Information Part II

2008 – 2012 Select Financial Information by Hospital

Includes tables containing *select* data elements and ratios for each of Maine's 39 non-governmental hospitals.

Note: In FY 2011, Stephens Memorial Hospital moved from peer group D to E.

Profitability Ratios:

long period of time. Cash flow would not be sufficient to meet normal cash requirements such as debt principal and investment in fixed or current assets. Six measures of profitability are included:

- Operating Margin
- Non-operating Revenue Margin
- Total Margin
- Return on Equity
- Net Operating Income (Operating Surplus or Loss)
- Total Surplus/Deficit (Total Surplus or Loss)

Liquidity Ratios:

Measures an organization's ability to meet short-term obligations, collect receivables, and maintain cash position. Most organizations that experience financial problems do so because of a liquidity crisis; they are unable to pay current obligations as they become due. Five measures of liquidity are included:

- Current Ratio (Without Board Designated and Undesignated Investments)
- Days in Accounts Receivable
- Days Cash on Hand (Current)
- Days Cash on Hand (Including Board Designated and Undesignated Investments)
- Average Payment Period (Current Liabilities)

Capital Structure Ratios:

Measures how an organization's assets are financed, and its capacity to pay for new debt. Many long-term creditors and bond rating agencies carefully evaluate capital structure ratios to determine an entity's ability to increase its amount of debt financing. Four capital structure ratios are included:

- Equity Financing
- Debt Service Coverage
- Cash Flow to Total Debt
- Fixed Asset Financing

Asset Efficiency Ratios:

Measures the relationship between revenue and assets. The numerator is always revenue that may be thought of as a surrogate measure for output. The denominator is investment in some category of assets that may be thought of as a measure of output. Two asset efficiency ratios are included:

- Total Asset Turnover
- Fixed Asset Turnover

Other:

These are other select ratios/data elements of interest to financial data users. These ratios/data elements are included but cannot be classified into the other categories of financial ratios. One ratio and sixteen data elements from the financial data template are included:

- Average Age of Plant (Depreciation Only)
- Net Plant, Property, Equipment
- Cash & Investments (Current Assets)
- Current Assets Whose Use is Limited
- Trustee-held Investments
- Board-Designated & Undesignated Investments
- Fund Balance-Unrestricted
- Temporarily Restricted Net Assets
- Permanently Restricted Net Assets
- Total Gross Patient Service Revenue
- Net Patient Service Revenue
- Total Non-operating Revenue
- Bad Debt (Provision for Bad Debt)
- Free Care (Charity Care)
- Total Operating Expenses
- Total Advertising Expenses
- Salaries and Benefits

Maine Hospital Designation
August 31, 2012

Hospital Name	Peer Group
Acadia Hospital Corporation	F
Aroostook Medical Center, The (TAMC)	B
Blue Hill Memorial Hospital	E
Bridgton Hospital	E
Calais Regional Hospital	E
Cary Medical Center	C
Central Maine Medical Center	A
Charles A. Dean Memorial Hospital	E
Down East Community Hospital	E
Eastern Maine Medical Center	A
Franklin Memorial Hospital	C
Henrietta D. Goodall Hospital	C
Houlton Regional Hospital	E
Inland Hospital	D
Maine Coast Memorial Hospital	C
Maine Medical Center	A
MaineGeneral Medical Center	A
Mayo Regional Hospital	E
Mercy Hospital	B
Mid Coast Hospital	B
Miles Memorial Hospital	D
Millinocket Regional Hospital	E
Mount Desert Island Hospital	E
New England Rehabilitation Hospital	G
Northern Maine Medical Center	D
Parkview Adventist Medical Center	D
Penobscot Bay Medical Center	B
Penobscot Valley Hospital	E
Redington-Fairview General Hospital	E
Rumford Community Hospital	E
Sebasticook Valley Hospital	E
Southern Maine Medical Center	B
Spring Harbor Hospital	F
St. Andrews Hospital	E
St. Joseph Hospital	B
St. Mary's Regional Medical Center	B
Stephens Memorial Hospital*	E
Waldo County General Hospital	E
York Hospital	B

* In FY 2011, Stephens Memorial Hospital moved from peer group D to E.

Hospital Peer Group A

The following hospitals are included in this peer group:

Central Maine Medical Center
Eastern Maine Medical Center
MaineGeneral Medical Center
Maine Medical Center

Maine Health Data Organization Hospital Financial Information Part II

Central Maine Medical Center -- Lewiston, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		0.17%	1.39%	(1.56%)	(2.97%)	(1.17%)
Non-operating Revenue Margin		67.67%	11.06%	(3.25%)	6.39%	(15.89%)
Total Margin		0.53%	1.56%	(1.51%)	(3.18%)	(1.01%)
Return on Equity		1.61%	5.01%	(5.93%)	(13.56%)	(4.73%)
Net Operating Income (Operating Surplus/Loss)		\$ 432,962	\$ 3,884,580	\$ (4,719,269)	\$ (8,632,528)	\$ (3,550,070)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,339,373	\$ 4,367,612	\$ (4,570,569)	\$ (9,221,774)	\$ (3,063,255)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.441	1.908	1.378	1.189	0.812
Days in Accounts Receivable	<i>days</i>	41.0	43.2	46.5	47.4	42.9
Days Cash on Hand (Current)	<i>days</i>	10.9	9.7	47.0	18.9	14.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	10.9	9.7	47.0	18.9	14.9
Average Payment Period (Current Liabilities)	<i>days</i>	54.1	49.2	96.4	83.5	109.1
Capital Structure						
Equity Financing		38.37%	38.26%	26.43%	25.74%	22.35%
Debt Service Coverage	<i>rate</i>	2.518	3.127	2.190	2.017	2.778
Cash Flow to Total Debt		10.97%	13.40%	6.14%	5.66%	8.04%
Fixed Asset Financing		76.26%	79.29%	95.85%	84.99%	84.81%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.176	1.232	1.041	1.098	1.048
Fixed Asset Turnover	<i>rate</i>	2.152	2.265	2.237	1.956	1.942
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.4	9.5	8.5	8.2	8.7
Net Plant, Property & Equipment (PP&E)		\$ 117,742,718	\$ 123,638,948	\$ 135,519,565	\$ 148,582,344	\$ 156,041,663
Cash & Investments (Current Assets)		\$ 3,176,255	\$ 2,969,278	\$ 3,348,579	\$ 3,727,858	\$ 5,983,060
Current Assets Whose Use is Limited		\$ 3,951,227	\$ 3,952,008	\$ 34,043,289	\$ 10,679,988	\$ 5,660,225
Trustee Held Investments		\$ 9,562,221	\$ 9,704,066	\$ 11,782,143	\$ 12,731,116	\$ 14,900,759
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 82,987,897	\$ 87,150,046	\$ 77,039,440	\$ 68,003,411	\$ 64,762,732
Temporarily Restricted Net Assets		\$ 1,678,602	\$ 520,499	\$ 2,476,697	\$ 5,247,378	\$ 5,870,574
Permanently Restricted Net Assets		\$ 13,128,003	\$ 12,802,618	\$ 16,347,030	\$ 17,583,561	\$ 17,754,196
Total Gross Patient Service Revenue		\$ 482,248,949	\$ 551,343,474	\$ 597,614,776	\$ 610,832,010	\$ 639,016,982
Net Patient Service Revenue		\$ 244,437,425	\$ 270,827,099	\$ 291,820,604	\$ 278,111,770	\$ 287,185,879
Total Non-Operating Revenue		\$ 906,411	\$ 483,032	\$ 148,700	\$ (589,246)	\$ 486,815
Bad Debt (Provision for Bad Debt)		\$ 11,001,563	\$ 12,318,875	\$ 13,409,215	\$ 21,602,393	\$ 26,517,986
Free Care (Charity Care)		\$ 8,725,668	\$ 11,164,718	\$ 16,542,355	\$ 13,310,592	\$ 22,180,834
Total Operating Expenses		\$ 252,928,177	\$ 276,176,439	\$ 307,933,595	\$ 299,268,308	\$ 306,660,365
Total Advertising Expenses		*	*	\$ 1,585,432	\$ 1,338,354	\$ 459,938
Salaries and Benefits		*	*	\$ 180,934,163	\$ 180,987,851	\$ 182,852,236

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Eastern Maine Medical Center -- Bangor, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		3.30%	2.33%	1.64%	2.58%	9.18%
Non-operating Revenue Margin		15.99%	(30.46%)	35.38%	11.66%	2.77%
Total Margin		3.90%	1.80%	2.51%	2.91%	9.41%
Return on Equity		10.64%	4.99%	6.77%	7.85%	22.02%
Net Operating Income (Operating Surplus/Loss)		\$ 17,107,378	\$ 12,657,859	\$ 9,185,814	\$ 14,711,174	\$ 60,107,333
Total Surplus/Deficit (Total Surplus/Loss)		\$ 20,364,529	\$ 9,702,758	\$ 14,214,623	\$ 16,652,185	\$ 61,818,034
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.076	1.077	1.512	1.603	1.791
Days in Accounts Receivable	<i>days</i>	29.8	27.2	29.2	31.3	31.2
Days Cash on Hand (Current)	<i>days</i>	5.6	8.6	12.7	15.6	25.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	62.2	78.2	76.7	94.1	106.4
Average Payment Period (Current Liabilities)	<i>days</i>	45.7	59.9	36.2	39.8	43.3
Capital Structure						
Equity Financing		58.74%	51.65%	51.13%	49.06%	51.77%
Debt Service Coverage	<i>rate</i>	10.561	8.205	8.193	7.320	14.445
Cash Flow to Total Debt		28.63%	15.21%	17.73%	17.58%	32.11%
Fixed Asset Financing		26.08%	18.89%	38.29%	38.42%	33.87%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.601	1.437	1.379	1.325	1.211
Fixed Asset Turnover	<i>rate</i>	4.777	3.731	3.223	3.401	3.595
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.6	12.6	11.4	11.9	12.6
Net Plant, Property & Equipment (PP&E)		\$ 108,523,719	\$ 145,596,691	\$ 174,314,424	\$ 167,908,518	\$ 182,186,185
Cash & Investments (Current Assets)		\$ 6,644,664	\$ 11,306,723	\$ 17,216,591	\$ 21,487,958	\$ 37,860,701
Current Assets Whose Use is Limited		\$ 762,758	\$ 740,873	\$ 1,300,631	\$ 1,328,176	\$ 1,326,249
Trustee Held Investments		\$ 3,600,748	\$ 4,815,944	\$ 6,348,695	\$ 7,351,198	\$ 9,665,396
Board-Designated & Undesignated Investments		\$ 74,912,476	\$ 97,815,520	\$ 93,040,924	\$ 114,977,578	\$ 127,708,664
Fund Balance-Unrestricted		\$ 191,334,169	\$ 194,258,477	\$ 210,111,058	\$ 212,116,573	\$ 280,737,441
Temporarily Restricted Net Assets		\$ 19,384,814	\$ 20,513,713	\$ 17,909,894	\$ 16,791,222	\$ 20,348,188
Permanently Restricted Net Assets		\$ 10,319,149	\$ 10,228,387	\$ 10,364,066	\$ 10,339,071	\$ 10,673,069
Total Gross Patient Service Revenue		\$ 891,545,566	\$ 978,642,035	\$ 1,047,487,520	\$ 1,112,990,620	\$ 1,220,000,221
Net Patient Service Revenue		\$ 503,710,230	\$ 526,197,664	\$ 543,858,127	\$ 550,456,069	\$ 622,642,237
Total Non-Operating Revenue		\$ 3,257,151	\$ (2,955,101)	\$ 5,028,809	\$ 1,941,011	\$ 1,710,701
Bad Debt (Provision for Bad Debt)		\$ 15,869,584	\$ 15,546,020	\$ 16,057,939	\$ 20,046,392	\$ 25,274,044
Free Care (Charity Care)		\$ 16,404,469	\$ 18,613,491	\$ 21,343,853	\$ 25,395,442	\$ 23,648,543
Total Operating Expenses		\$ 501,280,403	\$ 530,550,467	\$ 552,570,887	\$ 556,299,430	\$ 594,902,936
Total Advertising Expenses		*	*	\$ 571,909	\$ 629,866	\$ 1,142,814
Salaries and Benefits		*	*	\$ 287,550,532	\$ 283,513,398	\$ 307,217,148

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

MaineGeneral Medical Center-- Augusta, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		(2.35%)	2.53%	4.92%	4.84%	3.65%
Non-operating Revenue Margin		(77.08%)	337.53%	22.00%	19.17%	416.38%
Total Margin		(1.32%)	(1.11%)	6.23%	5.92%	(1.21%)
Return on Equity		(1.99%)	(1.93%)	11.50%	9.90%	(2.37%)
Net Operating Income (Operating Surplus/Loss)		\$ (6,835,219)	\$ 7,615,552	\$ 15,823,297	\$ 17,306,601	\$ 13,560,530
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,860,055)	\$ (3,206,152)	\$ 20,286,685	\$ 21,410,503	\$ (4,286,110)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.847	2.219	2.164	2.181	0.808
Days in Accounts Receivable	<i>days</i>	32.1	30.0	33.6	36.6	39.1
Days Cash on Hand (Current)	<i>days</i>	11.7	37.0	32.5	25.3	16.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	109.7	110.8	127.8	131.9	104.5
Average Payment Period (Current Liabilities)	<i>days</i>	40.8	43.8	47.6	46.9	87.4
Capital Structure						
Equity Financing		66.81%	59.89%	59.78%	67.04%	29.27%
Debt Service Coverage	<i>rate</i>	2.240	2.599	5.935	6.231	2.554
Cash Flow to Total Debt		16.62%	16.59%	34.54%	39.03%	3.11%
Fixed Asset Financing		36.40%	34.72%	33.39%	28.72%	149.86%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.012	1.047	1.104	1.121	0.573
Fixed Asset Turnover	<i>rate</i>	1.967	2.150	2.471	2.704	1.777
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.6	7.3	8.2	9.2	8.6
Net Plant, Property & Equipment (PP&E)		\$ 147,569,940	\$ 139,850,884	\$ 130,050,467	\$ 132,180,162	\$ 209,251,015
Cash & Investments (Current Assets)		\$ 8,874,769	\$ 27,480,687	\$ 25,352,819	\$ 22,204,289	\$ 15,802,951
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 6,311,793	\$ 5,786,549	\$ 7,634,944	\$ 4,141,486	\$ 211,933,426
Board-Designated & Undesignated Investments		\$ 74,468,504	\$ 54,932,450	\$ 74,386,839	\$ 93,416,171	\$ 81,678,372
Fund Balance-Unrestricted		\$ 193,643,474	\$ 165,795,323	\$ 176,354,507	\$ 216,236,591	\$ 180,905,896
Temporarily Restricted Net Assets		\$ 4,351,229	\$ 4,282,126	\$ 3,540,130	\$ 8,354,728	\$ 36,309,123
Permanently Restricted Net Assets		\$ 14,675,980	\$ 12,654,464	\$ 13,361,398	\$ 14,671,599	\$ 14,156,545
Total Gross Patient Service Revenue		\$ 533,629,477	\$ 561,756,194	\$ 586,702,373	\$ 674,328,563	\$ 725,165,929
Net Patient Service Revenue		\$ 279,715,501	\$ 287,512,622	\$ 303,651,834	\$ 338,577,469	\$ 353,319,424
Total Non-Operating Revenue		\$ 2,975,164	\$ (10,821,704)	\$ 4,463,388	\$ 4,103,902	\$ (17,846,640)
Bad Debt (Provision for Bad Debt)		\$ 16,351,120	\$ 15,242,271	\$ 14,854,106	\$ 15,085,214	\$ 23,225,217
Free Care (Charity Care)		\$ 7,696,496	\$ 8,296,375	\$ 9,791,619	\$ 12,560,763	\$ 10,831,099
Total Operating Expenses		\$ 297,083,357	\$ 293,000,501	\$ 305,483,726	\$ 340,050,993	\$ 358,253,409
Total Advertising Expenses		*	*	\$ 909,017	\$ 576,517	\$ 723,100
Salaries and Benefits		*	*	\$ 148,862,588	\$ 181,982,892	\$ 196,730,209

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Part II

Maine Medical Center -- Portland, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		6.48%	7.34%	6.25%	5.95%	6.46%
Non-operating Revenue Margin		23.84%	21.80%	15.68%	23.17%	19.81%
Total Margin		8.34%	9.19%	7.33%	7.61%	7.93%
Return on Equity		10.18%	13.90%	10.76%	13.29%	14.60%
Net Operating Income (Operating Surplus/Loss)		\$ 40,740,000	\$ 50,754,000	\$ 45,012,000	\$ 49,442,185	\$ 57,064,000
Total Surplus/Deficit (Total Surplus/Loss)		\$ 51,478,000	\$ 64,903,000	\$ 53,385,000	\$ 64,351,185	\$ 71,158,000
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.740	3.019	2.530	2.540	2.296
Days in Accounts Receivable	<i>days</i>	29.7	25.7	29.9	28.9	34.7
Days Cash on Hand (Current)	<i>days</i>	161.7	162.9	160.2	113.6	108.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	218.1	219.1	218.4	166.6	169.7
Average Payment Period (Current Liabilities)	<i>days</i>	76.9	68.1	82.2	62.1	67.9
Capital Structure						
Equity Financing		60.75%	50.93%	50.42%	48.45%	47.88%
Debt Service Coverage	<i>rate</i>	8.635	6.520	6.291	7.622	8.511
Cash Flow to Total Debt		26.47%	24.51%	20.78%	22.93%	23.32%
Fixed Asset Financing		33.64%	30.14%	28.17%	26.06%	23.91%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.741	0.770	0.740	0.846	0.881
Fixed Asset Turnover	<i>rate</i>	1.568	1.617	1.680	1.933	2.039
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.9	6.8	7.2	7.5	8.6
Net Plant, Property & Equipment (PP&E)		\$ 400,610,000	\$ 427,735,000	\$ 428,535,000	\$ 429,571,000	\$ 433,033,000
Cash & Investments (Current Assets)		\$ 239,311,000	\$ 259,188,000	\$ 268,875,000	\$ 220,555,000	\$ 224,256,000
Current Assets Whose Use is Limited		\$ 4,856,000	\$ 6,658,000	\$ 6,344,000	\$ 5,716,000	\$ 5,743,000
Trustee Held Investments		\$ 18,807,000	\$ 17,695,000	\$ 21,536,000	\$ 20,076,000	\$ 19,844,000
Board-Designated & Undesignated Investments		\$ 85,113,000	\$ 91,689,000	\$ 99,929,000	\$ 105,549,000	\$ 129,571,000
Fund Balance-Unrestricted		\$ 525,489,000	\$ 467,089,000	\$ 496,352,000	\$ 484,027,000	\$ 487,538,000
Temporarily Restricted Net Assets		\$ 69,529,000	\$ 69,624,000	\$ 78,235,000	\$ 76,034,000	\$ 78,093,000
Permanently Restricted Net Assets		\$ 21,035,000	\$ 21,589,000	\$ 23,019,000	\$ 23,560,000	\$ 25,019,000
Total Gross Patient Service Revenue		\$ 1,001,892,000	\$ 1,147,415,000	\$ 1,269,772,000	\$ 1,382,609,000	\$ 1,477,877,000
Net Patient Service Revenue		\$ 620,308,000	\$ 683,108,000	\$ 711,180,000	\$ 754,235,185	\$ 781,731,000
Total Non-Operating Revenue		\$ 12,751,000	\$ 14,149,000	\$ 8,373,000	\$ 14,909,000	\$ 14,094,000
Bad Debt (Provision for Bad Debt)		\$ 23,817,000	\$ 31,185,000	\$ 37,061,000	\$ 35,729,000	\$ 36,389,000
Free Care (Charity Care)		\$ 17,416,000	\$ 23,516,000	\$ 38,141,000	\$ 39,625,000	\$ 42,790,000
Total Operating Expenses		\$ 587,572,000	\$ 641,032,000	\$ 675,122,000	\$ 780,846,000	\$ 825,823,000
Total Advertising Expenses		*	*	\$ 1,491,000	\$ 1,619,000	\$ 1,479,000
Salaries and Benefits		*	*	\$ 375,870,000	\$ 432,689,000	\$ 458,639,000

*New Data Element in FY 2010

† Data not available or not applicable

Hospital Peer Group B

The following hospitals are included in this peer group:

Aroostook Medical Center (The)
Mercy Hospital
Mid Coast Hospital
Penobscot Bay Medical Center
Southern Maine Medical Center
St. Joseph Hospital
St. Mary's Regional Medical Center
York Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Aroostook Medical Center, The (TAMC) -- Presque Isle, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		(1.19%)	0.93%	(0.04%)	3.11%	(2.03%)
Non-operating Revenue Margin		(83.85%)	18.61%	121.57%	12.25%	(14.81%)
Total Margin		(0.64%)	1.14%	0.21%	3.53%	(1.77%)
Return on Equity		(1.96%)	3.40%	0.62%	9.94%	(5.32%)
Net Operating Income (Operating Surplus/Loss)		\$ (1,114,265)	\$ 903,690	\$ (43,154)	\$ 3,115,326	\$ (2,077,147)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (606,083)	\$ 1,110,276	\$ (303,484)	\$ 3,550,064	\$ (1,989,673)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.787	1.512	1.227	1.274	0.987
Days in Accounts Receivable	<i>days</i>	35.5	24.4	29.1	30.0	36.5
Days Cash on Hand (Current)	<i>days</i>	16.5	18.1	10.0	26.2	17.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	26.9	28.7	28.0	49.2	42.0
Average Payment Period (Current Liabilities)	<i>days</i>	94.5	58.9	61.4	69.6	73.5
Capital Structure						
Equity Financing		43.42%	51.12%	48.90%	50.73%	45.77%
Debt Service Coverage	<i>rate</i>	2.158	3.018	2.540	4.708	1.314
Cash Flow to Total Debt		8.28%	15.41%	11.40%	20.51%	4.21%
Fixed Asset Financing		48.68%	44.39%	40.93%	37.76%	33.35%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.323	1.520	1.472	1.427	1.379
Fixed Asset Turnover	<i>rate</i>	3.246	3.309	3.377	3.600	3.629
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.8	12.2	12.9	13.6	14.5
Net Plant, Property & Equipment (PP&E)		\$ 28,848,301	\$ 29,238,357	\$ 28,696,761	\$ 27,791,135	\$ 28,147,582
Cash & Investments (Current Assets)		\$ 3,641,368	\$ 4,119,590	\$ 2,177,263	\$ 6,271,544	\$ 4,447,174
Current Assets Whose Use is Limited		\$ 462,254	\$ 452,569	\$ 376,798	\$ 423,931	\$ 373,849
Trustee Held Investments		\$ 2,676,506	\$ 3,319,902	\$ 3,267,620	\$ 3,641,618	\$ 3,888,706
Board-Designated & Undesignated Investments		\$ 2,595,403	\$ 2,685,206	\$ 4,595,214	\$ 5,886,332	\$ 6,765,205
Fund Balance-Unrestricted		\$ 30,899,487	\$ 32,611,580	\$ 32,261,979	\$ 35,712,818	\$ 33,996,280
Temporarily Restricted Net Assets		\$ 1,027,196	\$ 846,254	\$ 1,002,096	\$ 932,519	\$ 1,218,188
Permanently Restricted Net Assets		\$ 676,715	\$ 676,715	\$ 676,715	\$ 676,715	\$ 681,328
Total Gross Patient Service Revenue		\$ 187,005,213	\$ 199,474,883	\$ 206,070,315	\$ 213,963,829	\$ 212,635,473
Net Patient Service Revenue		\$ 91,538,753	\$ 94,733,466	\$ 94,675,344	\$ 97,995,548	\$ 97,374,974
Total Non-Operating Revenue		\$ 508,182	\$ 206,586	\$ 243,223	\$ 434,738	\$ 267,871
Bad Debt (Provision for Bad Debt)		\$ 2,970,533	\$ 2,773,415	\$ 3,098,758	\$ 3,128,993	\$ 3,328,288
Free Care (Charity Care)		\$ 2,005,061	\$ 2,645,546	\$ 2,979,952	\$ 2,807,318	\$ 2,631,931
Total Operating Expenses		\$ 94,743,693	\$ 95,858,769	\$ 96,939,376	\$ 96,943,396	\$ 104,235,219
Total Advertising Expenses		*	*	\$ 364,467	\$ 256,304	\$ 255,475
Salaries and Benefits		*	*	\$ 60,854,362	\$ 61,167,013	\$ 66,011,876

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mercy Hospital -- Portland, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		(0.34%)	(2.91%)	(9.20%)	(9.07%)	(7.24%)
Non-operating Revenue Margin		95.45%	176.28%	(3.82%)	5.98%	(25.02%)
Total Margin		(8.05%)	3.57%	(8.83%)	(9.70%)	(5.71%)
Return on Equity		(14.69%)	7.10%	(18.43%)	(27.37%)	(20.62%)
Net Operating Income (Operating Surplus/Loss)		\$ (587,000)	\$ (5,397,000)	\$ (16,108,000)	\$ (17,208,000)	\$ (14,630,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (12,911,000)	\$ 7,075,000	\$ (15,846,000)	\$ (18,399,000)	\$ (11,777,000)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.214	1.413	1.117	1.349	1.282
Days in Accounts Receivable	<i>days</i>	46.0	38.9	53.5	58.3	55.6
Days Cash on Hand (Current)	<i>days</i>	(0.5)	22.6	(4.9)	(0.5)	(2.6)
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	46.9	73.4	50.9	37.0	21.4
Average Payment Period (Current Liabilities)	<i>days</i>	73.5	60.2	87.8	84.2	88.1
Capital Structure						
Equity Financing		43.45%	49.26%	42.17%	34.70%	30.16%
Debt Service Coverage	<i>rate</i>	(1.757)	2.072	(0.238)	(0.397)	0.077
Cash Flow to Total Debt		(3.86%)	17.95%	(4.05%)	(5.99%)	(0.84%)
Fixed Asset Financing		57.10%	59.34%	62.04%	62.90%	63.41%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.793	0.978	0.880	0.979	1.089
Fixed Asset Turnover	<i>rate</i>	1.453	1.643	1.636	1.820	2.009
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.9	6.5	7.6	8.2	8.8
Net Plant, Property & Equipment (PP&E)		\$ 118,793,000	\$ 112,879,000	\$ 107,073,000	\$ 104,275,000	\$ 100,580,000
Cash & Investments (Current Assets)		\$ (1,193,000)	\$ 10,354,000	\$ (3,455,000)	\$ (2,237,000)	\$ (2,840,000)
Current Assets Whose Use is Limited		\$ 984,000	\$ 751,000	\$ 1,016,000	\$ 1,991,000	\$ 1,383,000
Trustee Held Investments		†	†	†	†	\$ 656,000
Board-Designated & Undesignated Investments		\$ 21,396,000	\$ 24,978,000	\$ 27,613,000	\$ 20,133,000	\$ 13,529,000
Fund Balance-Unrestricted		\$ 87,897,000	\$ 99,684,000	\$ 84,171,000	\$ 66,875,000	\$ 56,754,000
Temporarily Restricted Net Assets		\$ 5,545,000	\$ 1,213,000	\$ 1,081,000	\$ 972,000	\$ 2,525,000
Permanently Restricted Net Assets		\$ 873,000	\$ 983,000	\$ 1,052,000	\$ 1,042,000	\$ 1,778,000
Total Gross Patient Service Revenue		\$ 308,298,000	\$ 334,405,000	\$ 346,763,000	\$ 380,437,000	\$ 393,690,000
Net Patient Service Revenue		\$ 168,378,000	\$ 181,694,000	\$ 171,986,000	\$ 186,189,000	\$ 196,372,000
Total Non-Operating Revenue		\$ (12,324,000)	\$ 12,472,000	\$ 592,000	\$ (1,094,000)	\$ 2,928,000
Bad Debt (Provision for Bad Debt)		\$ 10,534,000	\$ 10,269,000	\$ 13,788,000	\$ 12,050,000	\$ 12,413,000
Free Care (Charity Care)		\$ 7,349,000	\$ 8,045,000	\$ 10,551,000	\$ 12,715,000	\$ 12,796,000
Total Operating Expenses		\$ 173,229,000	\$ 190,847,000	\$ 191,235,000	\$ 207,000,000	\$ 216,661,000
Total Advertising Expenses		*	*	\$ 1,063,000	\$ 899,000	\$ 544,000
Salaries and Benefits		*	*	\$ 103,630,000	\$ 111,086,000	\$ 118,086,000

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mid Coast Hospital -- Brunswick, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		1.02%	3.09%	2.18%	4.39%	0.89%
Non-operating Revenue Margin		69.40%	25.50%	27.63%	21.75%	48.07%
Total Margin		3.25%	4.10%	2.99%	5.55%	1.69%
Return on Equity		5.04%	6.42%	4.51%	8.35%	2.51%
Net Operating Income (Operating Surplus/Loss)		\$ 962,233	\$ 3,176,457	\$ 2,286,056	\$ 5,025,315	\$ 1,053,528
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,396,174	\$ 4,195,241	\$ 2,935,086	\$ 7,730,967	\$ 2,951,038
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.372	1.655	1.925	2.374	1.835
Days in Accounts Receivable	<i>days</i>	29.8	29.4	30.3	28.6	37.9
Days Cash on Hand (Current)	<i>days</i>	15.7	49.2	36.2	25.5	16.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	145.3	151.3	141.9	134.1	125.0
Average Payment Period (Current Liabilities)	<i>days</i>	47.5	59.5	48.6	43.0	40.1
Capital Structure						
Equity Financing		61.99%	55.56%	58.26%	61.18%	61.52%
Debt Service Coverage	<i>rate</i>	2.685	5.372	4.174	5.054	3.332
Cash Flow to Total Debt		19.30%	16.93%	17.63%	25.13%	15.07%
Fixed Asset Financing		50.70%	56.76%	55.11%	54.73%	54.51%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.960	0.870	0.880	0.921	0.911
Fixed Asset Turnover	<i>rate</i>	2.060	1.722	1.758	1.968	2.114
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.3	7.5	7.1	7.8	8.9
Net Plant, Property & Equipment (PP&E)		\$ 45,821,906	\$ 59,781,074	\$ 59,680,886	\$ 58,103,589	\$ 56,260,751
Cash & Investments (Current Assets)		\$ 3,283,545	\$ 7,391,801	\$ 8,893,291	\$ 6,529,640	\$ 4,379,841
Current Assets Whose Use is Limited		\$ 543,017	\$ 5,422,393	\$ 717,159	\$ 709,282	\$ 709,297
Trustee Held Investments		\$ 3,390,787	\$ 3,750,070	†	†	†
Board-Designated & Undesignated Investments		\$ 31,685,579	\$ 26,583,027	\$ 28,087,240	\$ 30,805,234	\$ 33,348,647
Fund Balance-Unrestricted		\$ 62,361,635	\$ 66,449,555	\$ 70,036,682	\$ 76,895,478	\$ 80,970,585
Temporarily Restricted Net Assets		\$ 5,877,062	\$ 6,101,568	\$ 7,036,575	\$ 6,460,695	\$ 8,569,246
Permanently Restricted Net Assets		\$ 7,289,874	\$ 7,353,514	\$ 7,439,780	\$ 7,528,890	\$ 7,602,389
Total Gross Patient Service Revenue		\$ 167,032,601	\$ 186,356,548	\$ 194,679,667	\$ 207,682,820	\$ 223,641,932
Net Patient Service Revenue		\$ 91,558,877	\$ 99,835,233	\$ 101,483,250	\$ 110,815,320	\$ 115,068,754
Total Non-Operating Revenue		\$ 2,181,840	\$ 1,087,272	\$ 872,840	\$ 1,396,810	\$ 975,311
Bad Debt (Provision for Bad Debt)		\$ 3,934,972	\$ 4,350,798	\$ 4,892,662	\$ 5,141,859	\$ 5,235,369
Free Care (Charity Care)		\$ 1,997,445	\$ 2,046,686	\$ 2,836,544	\$ 3,249,897	\$ 3,793,009
Total Operating Expenses		\$ 93,448,995	\$ 99,751,716	\$ 102,627,166	\$ 109,350,028	\$ 117,860,539
Total Advertising Expenses		*	*	\$ 360,575	\$ 295,560	\$ 362,011
Salaries and Benefits		*	*	\$ 56,030,771	\$ 59,523,676	\$ 66,643,916

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Bay Medical Center -- Rockland, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		0.34%	(0.05%)	(3.29%)	0.33%	(4.80%)
Non-operating Revenue Margin		83.51%	105.65%	(46.22%)	80.60%	(81.10%)
Total Margin		2.02%	0.92%	(2.23%)	1.69%	(2.60%)
Return on Equity		4.44%	2.23%	(5.62%)	4.14%	(6.68%)
Net Operating Income (Operating Surplus/Loss)		\$ 348,094	\$ (60,484)	\$ (3,725,708)	\$ 382,593	\$ (5,508,362)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,110,807	\$ 1,069,638	\$ (2,548,101)	\$ 1,971,635	\$ (3,041,639)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.104	2.664	1.987	2.053	1.385
Days in Accounts Receivable	<i>days</i>	50.1	46.4	38.4	45.1	54.1
Days Cash on Hand (Current)	<i>days</i>	58.1	37.0	59.1	71.2	52.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	58.1	37.0	59.1	71.2	52.7
Average Payment Period (Current Liabilities)	<i>days</i>	44.1	43.3	52.0	63.4	85.9
Capital Structure						
Equity Financing		57.64%	54.04%	51.73%	51.96%	45.03%
Debt Service Coverage	<i>rate</i>	3.718	2.907	1.514	3.105	1.227
Cash Flow to Total Debt		20.15%	15.00%	6.79%	17.53%	4.67%
Fixed Asset Financing		58.62%	63.95%	61.41%	61.13%	54.89%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.264	1.301	1.305	1.273	1.158
Fixed Asset Turnover	<i>rate</i>	2.592	2.628	2.631	2.802	2.803
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.3	12.8	12.9	13.1	14.0
Net Plant, Property & Equipment (PP&E)		\$ 39,558,518	\$ 43,606,299	\$ 43,019,270	\$ 41,043,383	\$ 40,903,821
Cash & Investments (Current Assets)		\$ 14,125,768	\$ 9,644,949	\$ 16,525,933	\$ 19,796,172	\$ 15,740,064
Current Assets Whose Use is Limited		\$ 1,346,089	\$ 1,458,469	\$ 1,526,576	\$ 1,431,806	\$ 809,059
Trustee Held Investments		\$ 610,782	\$ 951,233	\$ 244,915	\$ 244,917	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 47,564,199	\$ 48,073,249	\$ 45,348,507	\$ 47,583,279	\$ 45,529,901
Temporarily Restricted Net Assets		\$ 2,312,832	\$ 793,258	\$ 2,379,339	\$ 2,654,704	\$ 3,182,704
Permanently Restricted Net Assets		\$ 5,637,758	\$ 4,475,855	\$ 5,120,365	\$ 5,320,145	\$ 5,217,795
Total Gross Patient Service Revenue		\$ 190,581,047	\$ 206,326,092	\$ 199,128,412	\$ 199,310,572	\$ 199,709,632
Net Patient Service Revenue		\$ 96,389,369	\$ 109,167,164	\$ 106,523,569	\$ 108,494,937	\$ 105,089,313
Total Non-Operating Revenue		\$ 1,762,713	\$ 1,130,122	\$ 1,177,607	\$ 1,589,042	\$ 2,466,723
Bad Debt (Provision for Bad Debt)		\$ 6,316,091	\$ 2,727,002	\$ 4,635,412	\$ 5,046,521	\$ 4,344,969
Free Care (Charity Care)		\$ 1,618,905	\$ 2,168,624	\$ 2,577,271	\$ 3,191,732	\$ 4,312,958
Total Operating Expenses		\$ 102,186,122	\$ 114,643,598	\$ 116,912,427	\$ 114,634,982	\$ 120,163,557
Total Advertising Expenses		*	*	†	\$ 2,960	\$ 199
Salaries and Benefits		*	*	\$ 67,828,306	\$ 67,860,837	\$ 70,370,066

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Southern Maine Medical Center -- Biddeford, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		0.11%	1.27%	0.68%	1.89%	1.60%
Non-operating Revenue Margin		87.23%	142.43%	63.05%	(13.08%)	61.83%
Total Margin		0.84%	(3.12%)	1.81%	1.67%	4.09%
Return on Equity		1.24%	(5.80%)	3.45%	3.22%	7.59%
Net Operating Income (Operating Surplus/Loss)		\$ 110,794	\$ 1,685,619	\$ 1,026,094	\$ 3,025,672	\$ 2,645,676
Total Surplus/Deficit (Total Surplus/Loss)		\$ 867,792	\$ (3,972,428)	\$ 2,776,843	\$ 2,675,660	\$ 6,931,227
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.487	1.719	2.363	2.221	1.820
Days in Accounts Receivable	<i>days</i>	40.2	49.0	43.7	43.0	48.9
Days Cash on Hand (Current)	<i>days</i>	38.3	29.0	31.9	48.6	28.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	132.8	75.2	87.6	100.6	91.0
Average Payment Period (Current Liabilities)	<i>days</i>	57.9	61.3	46.2	53.4	67.7
Capital Structure						
Equity Financing		61.78%	53.38%	60.28%	60.81%	61.37%
Debt Service Coverage	<i>rate</i>	4.534	1.712	2.682	2.697	3.526
Cash Flow to Total Debt		13.84%	5.70%	22.32%	21.95%	27.25%
Fixed Asset Financing		48.56%	54.22%	49.46%	46.06%	42.26%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.916	0.993	1.149	1.169	1.138
Fixed Asset Turnover	<i>rate</i>	1.896	1.917	2.244	2.450	2.600
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.9	9.3	8.9	9.7	11.1
Net Plant, Property & Equipment (PP&E)		\$ 54,321,818	\$ 69,451,793	\$ 67,606,662	\$ 65,416,709	\$ 63,533,782
Cash & Investments (Current Assets)		\$ 9,064,222	\$ 8,063,990	\$ 11,643,324	\$ 19,015,960	\$ 11,418,032
Current Assets Whose Use is Limited		\$ 1,200,048	\$ 1,788,246	\$ 748,939	\$ 720,008	\$ 722,116
Trustee Held Investments		\$ 242,073	\$ 186,905	\$ 150,011	\$ 150,223	\$ 265,193
Board-Designated & Undesignated Investments		\$ 25,290,608	\$ 15,713,428	\$ 21,576,520	\$ 21,099,167	\$ 26,193,552
Fund Balance-Unrestricted		\$ 69,934,796	\$ 68,488,971	\$ 80,531,767	\$ 83,170,257	\$ 91,359,686
Temporarily Restricted Net Assets		\$ 6,798,525	\$ 4,270,671	\$ 608,583	\$ 473,507	\$ 240,576
Permanently Restricted Net Assets		\$ 1,590,625	\$ 1,442,743	\$ 1,542,709	\$ 1,590,974	\$ 1,599,380
Total Gross Patient Service Revenue		\$ 211,780,378	\$ 264,792,647	\$ 306,620,106	\$ 329,830,595	\$ 337,334,803
Net Patient Service Revenue		\$ 99,672,015	\$ 129,548,173	\$ 148,079,608	\$ 157,060,139	\$ 160,913,940
Total Non-Operating Revenue		\$ 756,998	\$ (5,658,047)	\$ 1,750,749	\$ (350,012)	\$ 4,285,551
Bad Debt (Provision for Bad Debt)		\$ 6,692,633	\$ 10,588,223	\$ 9,201,104	\$ 9,797,297	\$ 10,222,281
Free Care (Charity Care)		\$ 3,005,096	\$ 3,875,715	\$ 5,377,394	\$ 7,494,651	\$ 8,030,644
Total Operating Expenses		\$ 102,865,185	\$ 131,421,727	\$ 150,657,863	\$ 157,218,365	\$ 162,510,612
Total Advertising Expenses		*	*	\$ 519,413	\$ 482,193	\$ 349,467
Salaries and Benefits		*	*	\$ 72,360,907	\$ 69,363,226	\$ 69,698,675

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St Joseph Hospital -- Bangor, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		(1.01%)	4.99%	5.90%	9.05%	5.38%
Non-operating Revenue Margin		(1687.90%)	5.09%	12.53%	7.64%	19.79%
Total Margin		(0.06%)	5.25%	6.69%	9.73%	6.61%
Return on Equity		(0.27%)	22.79%	27.89%	47.12%	27.75%
Net Operating Income (Operating Surplus/Loss)		\$ (854,526)	\$ 4,397,457	\$ 5,134,186	\$ 8,195,466	\$ 5,131,772
Total Surplus/Deficit (Total Surplus/Loss)		\$ (47,795)	\$ 4,633,102	\$ 5,869,333	\$ 8,873,071	\$ 6,398,249
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.354	1.572	2.052	1.592	2.362
Days in Accounts Receivable	<i>days</i>	32.6	24.1	26.3	30.9	36.5
Days Cash on Hand (Current)	<i>days</i>	54.0	77.4	76.9	75.6	80.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	59.6	84.4	85.1	83.9	80.7
Average Payment Period (Current Liabilities)	<i>days</i>	69.5	72.3	56.6	76.4	63.4
Capital Structure						
Equity Financing		32.07%	36.00%	40.47%	33.57%	32.25%
Debt Service Coverage	<i>rate</i>	2.106	3.296	3.500	4.753	5.630
Cash Flow to Total Debt		11.31%	24.59%	32.30%	33.62%	20.61%
Fixed Asset Financing		61.90%	62.68%	64.04%	61.39%	123.54%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.550	1.563	1.688	1.626	1.353
Fixed Asset Turnover	<i>rate</i>	3.144	3.397	3.781	4.131	4.642
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.3	10.0	9.6	11.2	12.1
Net Plant, Property & Equipment (PP&E)		\$ 26,814,971	\$ 25,924,662	\$ 23,017,796	\$ 21,918,728	\$ 20,564,223
Cash & Investments (Current Assets)		\$ 11,960,060	\$ 16,827,139	\$ 16,392,881	\$ 15,577,477	\$ 18,420,561
Current Assets Whose Use is Limited		†	†	†	\$ 729,580	\$ 728,545
Trustee Held Investments		\$ 753,400	\$ 759,137	\$ 736,457	†	\$ 13,303,145
Board-Designated & Undesignated Investments		\$ 1,248,420	\$ 1,539,639	\$ 1,742,527	\$ 1,770,995	\$ 17,497
Fund Balance-Unrestricted		\$ 17,614,374	\$ 20,331,700	\$ 21,045,744	\$ 18,829,275	\$ 23,060,295
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		\$ 1,869,854	\$ 2,072,249	\$ 2,288,800	\$ 2,107,925	\$ 2,277,355
Total Gross Patient Service Revenue		\$ 155,717,327	\$ 164,126,043	\$ 164,568,941	\$ 174,194,903	\$ 186,877,585
Net Patient Service Revenue		\$ 82,193,221	\$ 86,090,562	\$ 85,221,071	\$ 87,177,139	\$ 91,370,116
Total Non-Operating Revenue		\$ 806,731	\$ 235,645	\$ 735,147	\$ 677,605	\$ 1,266,477
Bad Debt (Provision for Bad Debt)		\$ 5,488,961	\$ 6,686,005	\$ 6,275,693	\$ 5,780,363	\$ 5,558,328
Free Care (Charity Care)		\$ 1,174,282	\$ 1,226,737	\$ 1,757,748	\$ 2,593,374	\$ 2,837,793
Total Operating Expenses		\$ 85,155,878	\$ 83,658,942	\$ 81,890,940	\$ 82,347,549	\$ 90,329,236
Total Advertising Expenses		*	*	\$ 164,651	\$ 123,302	\$ 174,823
Salaries and Benefits		*	*	\$ 42,046,980	\$ 41,943,198	\$ 46,166,243

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St. Mary's Regional Medical Center -- Lewiston, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		3.93%	5.10%	4.57%	2.71%	(2.60%)
Non-operating Revenue Margin		1723.83%	40.22%	23.43%	(104.37%)	(198.57%)
Total Margin		(0.25%)	8.25%	5.88%	1.34%	(0.86%)
Return on Equity		(0.46%)	13.84%	9.24%	2.20%	(1.58%)
Net Operating Income (Operating Surplus/Loss)		\$ 4,839,000	\$ 6,383,000	\$ 6,145,000	\$ 4,067,000	\$ (3,765,000)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (298,000)	\$ 10,678,000	\$ 8,025,000	\$ 1,990,000	\$ (1,261,000)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.346	3.523	3.897	2.534	3.287
Days in Accounts Receivable	<i>days</i>	36.0	24.5	35.4	38.4	34.7
Days Cash on Hand (Current)	<i>days</i>	8.6	18.1	4.1	12.1	7.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	60.9	93.0	82.5	80.6	77.5
Average Payment Period (Current Liabilities)	<i>days</i>	31.0	28.8	43.4	46.2	39.2
Capital Structure						
Equity Financing		63.36%	56.91%	57.60%	57.77%	56.23%
Debt Service Coverage	<i>rate</i>	2.331	7.031	4.634	2.324	1.494
Cash Flow to Total Debt		10.40%	25.38%	19.51%	10.54%	6.48%
Fixed Asset Financing		85.20%	130.04%	89.10%	78.72%	78.32%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.158	0.955	0.905	0.944	1.038
Fixed Asset Turnover	<i>rate</i>	3.821	3.331	2.463	2.530	2.496
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.6	9.7	9.5	9.4	9.8
Net Plant, Property & Equipment (PP&E)		\$ 32,231,000	\$ 37,560,000	\$ 54,608,000	\$ 59,336,000	\$ 58,068,000
Cash & Investments (Current Assets)		\$ 2,678,000	\$ 5,678,000	\$ 1,400,000	\$ 4,687,000	\$ 2,831,000
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 4,921,000	\$ 23,642,000	\$ 10,091,000	\$ 1,272,000	\$ 1,736,000
Board-Designated & Undesignated Investments		\$ 16,359,000	\$ 23,510,000	\$ 26,607,000	\$ 26,486,000	\$ 27,626,000
Fund Balance-Unrestricted		\$ 64,561,000	\$ 77,146,000	\$ 86,821,000	\$ 90,617,000	\$ 79,865,000
Temporarily Restricted Net Assets		\$ 2,384,000	\$ 1,534,000	\$ 1,279,000	\$ 1,696,000	\$ 1,542,000
Permanently Restricted Net Assets		\$ 686,000	\$ 689,000	\$ 691,000	\$ 696,000	\$ 697,000
Total Gross Patient Service Revenue		\$ 296,369,000	\$ 298,076,000	\$ 324,260,000	\$ 361,276,000	\$ 364,399,000
Net Patient Service Revenue		\$ 121,591,000	\$ 123,111,000	\$ 132,983,000	\$ 140,242,000	\$ 136,277,000
Total Non-Operating Revenue		\$ (5,137,000)	\$ 4,295,000	\$ 1,880,000	\$ (2,077,000)	\$ 2,504,000
Bad Debt (Provision for Bad Debt)		\$ 4,774,000	\$ 4,252,000	\$ 6,825,000	\$ 6,926,000	\$ 6,313,000
Free Care (Charity Care)		\$ 6,989,000	\$ 9,312,000	\$ 9,478,000	\$ 11,371,000	\$ 15,882,000
Total Operating Expenses		\$ 118,326,000	\$ 118,726,000	\$ 128,379,000	\$ 146,076,000	\$ 148,698,000
Total Advertising Expenses		*	*	†	†	\$ 479,000
Salaries and Benefits		*	*	\$ 51,631,000	\$ 84,318,000	\$ 87,081,000

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

York Hospital -- York, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		(0.23%)	1.71%	2.80%	1.88%	(1.06%)
Non-operating Revenue Margin		81.97%	275.63%	38.34%	61.27%	(20.47%)
Total Margin		(1.30%)	(1.00%)	4.47%	4.72%	(0.88%)
Return on Equity		(3.63%)	(2.96%)	12.83%	11.69%	(2.34%)
Net Operating Income (Operating Surplus/Loss)		\$ (296,485)	\$ 2,299,212	\$ 3,950,743	\$ 2,814,978	\$ (1,641,094)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,644,212)	\$ (1,309,117)	\$ 6,407,356	\$ 7,267,290	\$ (1,362,278)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.380	1.636	1.711	1.678	1.296
Days in Accounts Receivable	<i>days</i>	42.3	34.9	42.8	44.8	48.4
Days Cash on Hand (Current)	<i>days</i>	7.3	14.6	14.8	19.5	6.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	71.7	70.6	75.8	88.9	66.4
Average Payment Period (Current Liabilities)	<i>days</i>	48.3	42.1	43.1	47.0	51.9
Capital Structure						
Equity Financing		49.69%	49.57%	50.90%	57.84%	53.63%
Debt Service Coverage	<i>rate</i>	2.141	2.099	4.987	7.448	2.144
Cash Flow to Total Debt		8.63%	9.22%	24.28%	28.13%	8.29%
Fixed Asset Financing		48.66%	50.87%	47.59%	42.13%	35.16%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.390	1.467	1.462	1.433	1.423
Fixed Asset Turnover	<i>rate</i>	3.153	3.297	3.208	3.254	3.031
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	7.9	9.1	10.3	10.3	11.2
Net Plant, Property & Equipment (PP&E)		\$ 40,658,873	\$ 40,824,482	\$ 43,934,695	\$ 45,969,806	\$ 50,842,233
Cash & Investments (Current Assets)		\$ 258,465	\$ 2,023,381	\$ 3,459,189	\$ 5,732,030	\$ 871,178
Current Assets Whose Use is Limited		\$ 2,203,987	\$ 3,046,139	\$ 1,878,990	\$ 1,823,447	\$ 1,733,219
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 21,663,924	\$ 19,470,021	\$ 22,009,013	\$ 26,837,417	\$ 24,706,146
Fund Balance-Unrestricted		\$ 45,344,973	\$ 44,260,679	\$ 49,930,421	\$ 62,186,453	\$ 58,198,406
Temporarily Restricted Net Assets		\$ 5,189,899	\$ 5,726,621	\$ 6,201,608	\$ 6,531,687	\$ 5,951,564
Permanently Restricted Net Assets		\$ 2,433,615	\$ 2,119,506	\$ 2,282,397	\$ 2,629,107	\$ 2,618,237
Total Gross Patient Service Revenue		\$ 240,425,574	\$ 263,009,850	\$ 282,139,284	\$ 303,664,055	\$ 328,015,064
Net Patient Service Revenue		\$ 125,463,162	\$ 131,921,073	\$ 138,147,565	\$ 146,808,148	\$ 151,116,751
Total Non-Operating Revenue		\$ (1,347,727)	\$ (3,608,329)	\$ 2,456,613	\$ 4,452,312	\$ 278,816
Bad Debt (Provision for Bad Debt)		\$ 4,834,751	\$ 5,828,504	\$ 6,331,654	\$ 6,288,303	\$ 7,171,710
Free Care (Charity Care)		\$ 4,944,245	\$ 5,384,387	\$ 4,905,168	\$ 6,169,914	\$ 6,124,347
Total Operating Expenses		\$ 128,502,138	\$ 132,319,279	\$ 136,999,629	\$ 146,761,560	\$ 155,761,918
Total Advertising Expenses		*	*	\$ 490,000	\$ 693,001	\$ 658,000
Salaries and Benefits		*	*	\$ 80,752,435	\$ 84,315,411	\$ 89,164,185

*New Data Element in FY 2010

† Data not available or not applicable

Hospital Peer Group C

The following hospitals are included in this peer group:

Cary Medical Center
Franklin Memorial Hospital
Henrietta D. Goodall Hospital
Maine Coast Memorial Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Cary Medical Center -- Caribou, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		2.54%	(1.83%)	0.12%	8.16%	(1.05%)
Non-operating Revenue Margin		10.03%	(9.28%)	37.75%	5.18%	(124.02%)
Total Margin		2.82%	(1.67%)	0.19%	8.57%	(0.46%)
Return on Equity		8.75%	(5.13%)	0.56%	22.94%	(1.26%)
Net Operating Income (Operating Surplus/Loss)		\$ 1,178,469	\$ (791,523)	\$ 49,314	\$ 3,956,063	\$ (517,648)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,309,897	\$ (724,290)	\$ 79,213	\$ 4,172,134	\$ (231,069)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.597	1.390	1.807	1.636	1.630
Days in Accounts Receivable	<i>days</i>	28.7	28.1	37.3	37.0	44.0
Days Cash on Hand (Current)	<i>days</i>	11.6	15.8	5.3	25.2	12.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	55.1	68.7	49.3	88.5	50.8
Average Payment Period (Current Liabilities)	<i>days</i>	50.4	49.4	44.1	74.4	67.9
Capital Structure						
Equity Financing		58.33%	59.20%	63.80%	61.32%	61.63%
Debt Service Coverage	<i>rate</i>	4.761	1.263	2.063	6.497	2.621
Cash Flow to Total Debt		26.59%	9.78%	21.99%	51.07%	12.94%
Fixed Asset Financing		41.88%	38.92%	35.07%	32.24%	22.17%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.810	1.815	1.892	1.641	1.675
Fixed Asset Turnover	<i>rate</i>	4.541	4.657	5.241	6.524	5.249
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	13.7	12.4	13.0	13.7	14.4
Net Plant, Property & Equipment (PP&E)		\$ 10,204,353	\$ 9,281,550	\$ 8,033,322	\$ 7,429,870	\$ 9,435,662
Cash & Investments (Current Assets)		\$ 1,390,623	\$ 1,834,652	\$ 585,152	\$ 2,958,459	\$ 1,596,988
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 5,200,086	\$ 6,137,590	\$ 4,866,999	\$ 7,420,869	\$ 5,130,506
Fund Balance-Unrestricted		\$ 14,969,103	\$ 14,117,980	\$ 14,210,644	\$ 18,189,032	\$ 18,322,387
Temporarily Restricted Net Assets		\$ 16,050	\$ 19,756	\$ 26,040	\$ 128,280	\$ 28,163
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 90,183,359	\$ 85,955,035	\$ 87,956,361	\$ 91,772,077	\$ 101,642,753
Net Patient Service Revenue		\$ 43,304,504	\$ 40,307,037	\$ 39,002,459	\$ 43,268,988	\$ 44,244,117
Total Non-Operating Revenue		\$ 131,428	\$ 67,233	\$ 29,899	\$ 216,071	\$ 286,579
Bad Debt (Provision for Bad Debt)		\$ 1,522,564	\$ 933,916	\$ 2,004,000	\$ 1,964,678	\$ 2,571,813
Free Care (Charity Care)		\$ 703,062	\$ 1,115,624	\$ 1,237,339	\$ 1,096,668	\$ 991,464
Total Operating Expenses		\$ 45,155,845	\$ 44,017,422	\$ 42,052,923	\$ 44,512,849	\$ 50,041,494
Total Advertising Expenses		*	*	\$ 262,645	\$ 271,290	\$ 312,488
Salaries and Benefits		*	*	\$ 21,636,508	\$ 22,505,783	\$ 24,561,885

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Part II

Franklin Memorial Hospital -- Farmington, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		4.78%	2.11%	2.98%	1.82%	(0.29%)
Non-operating Revenue Margin		22.92%	7.01%	9.92%	(30.91%)	9.90%
Total Margin		6.11%	2.27%	3.30%	1.39%	(0.32%)
Return on Equity		14.92%	5.18%	7.21%	3.05%	(0.74%)
Net Operating Income (Operating Surplus/Loss)		\$ 3,658,425	\$ 1,677,248	\$ 2,439,324	\$ 1,549,111	\$ (257,034)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,746,071	\$ 1,803,673	\$ 2,708,046	\$ 1,183,361	\$ (285,262)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.943	2.371	2.475	2.914	2.118
Days in Accounts Receivable	<i>days</i>	44.6	48.4	41.0	43.9	45.9
Days Cash on Hand (Current)	<i>days</i>	26.1	39.8	53.2	45.2	23.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	26.1	39.8	53.2	45.2	23.7
Average Payment Period (Current Liabilities)	<i>days</i>	43.9	42.5	44.7	35.7	39.9
Capital Structure						
Equity Financing		49.17%	52.09%	54.08%	56.17%	52.57%
Debt Service Coverage	<i>rate</i>	8.188	4.087	4.377	3.708	3.226
Cash Flow to Total Debt		25.52%	18.32%	23.00%	20.09%	12.59%
Fixed Asset Financing		63.11%	62.35%	62.77%	61.45%	64.40%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.200	1.188	1.183	1.232	1.214
Fixed Asset Turnover	<i>rate</i>	1.977	2.122	2.289	2.397	2.325
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.9	8.8	8.6	8.9	9.9
Net Plant, Property & Equipment (PP&E)		\$ 38,713,471	\$ 37,384,373	\$ 35,782,105	\$ 35,599,037	\$ 38,473,626
Cash & Investments (Current Assets)		\$ 3,262,438	\$ 6,631,699	\$ 9,500,250	\$ 8,631,096	\$ 4,193,626
Current Assets Whose Use is Limited		\$ 1,683,735	\$ 1,389,858	\$ 1,414,076	\$ 1,131,951	\$ 1,326,380
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 31,808,034	\$ 34,839,051	\$ 37,564,349	\$ 38,736,147	\$ 38,723,155
Temporarily Restricted Net Assets		\$ 585,402	\$ 627,795	\$ 773,717	\$ 1,063,840	\$ 1,077,560
Permanently Restricted Net Assets		\$ 1,457,637	\$ 1,385,671	\$ 1,401,130	\$ 1,445,541	\$ 1,432,099
Total Gross Patient Service Revenue		\$ 148,651,803	\$ 160,764,290	\$ 169,309,438	\$ 168,401,934	\$ 175,789,248
Net Patient Service Revenue		\$ 73,402,385	\$ 76,989,100	\$ 79,520,815	\$ 83,128,182	\$ 83,233,994
Total Non-Operating Revenue		\$ 1,087,646	\$ 126,425	\$ 268,722	\$ (365,750)	\$ (28,228)
Bad Debt (Provision for Bad Debt)		\$ 3,180,913	\$ 4,091,963	\$ 3,615,786	\$ 3,206,173	\$ 3,725,281
Free Care (Charity Care)		\$ 2,268,120	\$ 3,626,663	\$ 4,659,236	\$ 6,831,140	\$ 6,705,032
Total Operating Expenses		\$ 72,869,855	\$ 77,650,499	\$ 79,453,564	\$ 83,770,932	\$ 89,726,136
Total Advertising Expenses		*	*	\$ 8,674	\$ 10,338	\$ 165,589
Salaries and Benefits		*	*	\$ 48,015,942	\$ 50,828,420	\$ 56,160,492

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Henrietta D. Goodall Hospital -- Sanford, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		(2.89%)	(9.82%)	0.51%	1.11%	2.33%
Non-operating Revenue Margin		17.59%	32.19%	(183.14%)	(707.29%)	(138.72%)
Total Margin		(3.53%)	(15.19%)	0.18%	0.14%	0.99%
Return on Equity		(4.93%)	(27.95%)	0.37%	0.29%	2.14%
Net Operating Income (Operating Surplus/Loss)		\$ (1,885,941)	\$ (6,679,649)	\$ 385,028	\$ 900,512	\$ 1,963,314
Total Surplus/Deficit (Total Surplus/Loss)		\$ (2,288,396)	\$ (9,850,665)	\$ 135,987	\$ 111,547	\$ 592,260
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.847	1.013	1.140	1.151	1.068
Days in Accounts Receivable	<i>days</i>	60.3	46.3	38.9	44.3	41.5
Days Cash on Hand (Current)	<i>days</i>	10.1	25.0	25.1	22.7	21.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	148.2	80.4	87.9	95.0	87.2
Average Payment Period (Current Liabilities)	<i>days</i>	114.5	86.7	75.7	76.8	78.7
Capital Structure						
Equity Financing		51.30%	46.54%	50.10%	50.63%	50.97%
Debt Service Coverage	<i>rate</i>	0.898	(1.564)	1.370	1.606	1.633
Cash Flow to Total Debt		2.68%	(15.21%)	10.10%	9.47%	11.55%
Fixed Asset Financing		63.47%	64.35%	63.49%	62.81%	60.53%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.716	0.857	1.019	1.062	1.103
Fixed Asset Turnover	<i>rate</i>	1.717	1.855	2.178	2.405	2.569
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.8	9.1	10.4	11.5	12.5
Net Plant, Property & Equipment (PP&E)		\$ 38,006,663	\$ 36,683,335	\$ 34,628,970	\$ 33,827,426	\$ 32,760,127
Cash & Investments (Current Assets)		\$ 76,897	\$ 3,271,895	\$ 3,543,859	\$ 3,457,192	\$ 3,963,141
Current Assets Whose Use is Limited		\$ 1,688,191	\$ 1,583,959	\$ 1,370,260	\$ 1,327,303	\$ 668,839
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 24,083,823	\$ 10,782,539	\$ 12,292,129	\$ 15,267,534	\$ 14,174,344
Fund Balance-Unrestricted		\$ 46,455,266	\$ 35,243,475	\$ 36,953,692	\$ 38,397,945	\$ 38,367,160
Temporarily Restricted Net Assets		\$ 1,540,527	\$ 1,338,859	\$ 1,451,392	\$ 1,572,577	\$ 1,506,154
Permanently Restricted Net Assets		\$ 11,307,572	\$ 8,176,852	\$ 8,912,322	\$ 10,382,407	\$ 9,158,979
Total Gross Patient Service Revenue		\$ 127,842,206	\$ 148,735,401	\$ 160,349,362	\$ 173,977,073	\$ 184,345,126
Net Patient Service Revenue		\$ 62,373,844	\$ 65,245,192	\$ 72,831,444	\$ 78,841,357	\$ 79,962,567
Total Non-Operating Revenue		\$ (402,455)	\$ (3,171,016)	\$ (249,041)	\$ (788,965)	\$ (1,140,870)
Bad Debt (Provision for Bad Debt)		\$ 4,341,883	\$ 5,860,662	\$ 5,796,802	\$ 5,914,783	\$ 7,325,314
Free Care (Charity Care)		\$ 1,282,778	\$ 1,503,701	\$ 882,162	\$ 1,457,760	\$ 2,061,769
Total Operating Expenses		\$ 67,125,699	\$ 74,719,168	\$ 75,030,000	\$ 80,446,286	\$ 82,183,640
Total Advertising Expenses		*	*	\$ 73,462	\$ 93,059	\$ 204,906
Salaries and Benefits		*	*	\$ 44,020,030	\$ 48,293,441	\$ 49,695,968

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Maine Coast Memorial Hospital -- Ellsworth, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		3.76%	3.57%	(1.83%)	5.45%	(1.28%)
Non-operating Revenue Margin		21.99%	(5.07%)	(269.53%)	10.61%	(97.93%)
Total Margin		4.77%	3.40%	(0.49%)	6.05%	(0.64%)
Return on Equity		11.82%	8.40%	(1.01%)	11.80%	(1.16%)
Net Operating Income (Operating Surplus/Loss)		\$ 2,937,394	\$ 3,022,216	\$ (1,423,347)	\$ 4,667,475	\$ (1,024,320)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,765,299	\$ 2,876,395	\$ (385,177)	\$ 5,221,188	\$ (562,906)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.218	2.414	1.679	1.600	1.369
Days in Accounts Receivable	<i>days</i>	34.2	31.7	35.2	30.8	42.6
Days Cash on Hand (Current)	<i>days</i>	58.0	84.3	70.6	57.2	41.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	82.9	99.7	91.5	102.4	88.1
Average Payment Period (Current Liabilities)	<i>days</i>	51.1	54.6	72.2	62.5	68.3
Capital Structure						
Equity Financing		61.10%	54.23%	54.68%	60.53%	60.66%
Debt Service Coverage	<i>rate</i>	5.248	4.318	2.111	5.068	1.920
Cash Flow to Total Debt		30.13%	19.29%	8.46%	30.29%	10.34%
Fixed Asset Financing		42.25%	54.86%	45.17%	44.07%	41.14%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.516	1.337	1.130	1.180	1.092
Fixed Asset Turnover	<i>rate</i>	3.278	2.778	2.191	2.538	2.411
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.4	7.7	7.7	7.2	8.1
Net Plant, Property & Equipment (PP&E)		\$ 23,854,565	\$ 30,462,475	\$ 35,512,790	\$ 33,764,812	\$ 33,155,008
Cash & Investments (Current Assets)		\$ 11,172,884	\$ 14,524,635	\$ 14,113,355	\$ 11,405,838	\$ 7,940,040
Current Assets Whose Use is Limited		\$ 417,150	\$ 3,692,413	\$ 621,407	\$ 746,658	\$ 774,388
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 4,968,969	\$ 3,346,820	\$ 4,365,205	\$ 9,588,485	\$ 9,985,147
Fund Balance-Unrestricted		\$ 31,851,051	\$ 34,260,135	\$ 38,153,521	\$ 44,255,901	\$ 44,660,861
Temporarily Restricted Net Assets		\$ 1,204,319	\$ 2,781,475	\$ 663,955	\$ 588,127	\$ 789,423
Permanently Restricted Net Assets		\$ 691,999	\$ 668,718	\$ 668,915	\$ 683,471	\$ 687,131
Total Gross Patient Service Revenue		\$ 149,255,830	\$ 164,681,807	\$ 164,161,086	\$ 170,543,286	\$ 173,013,129
Net Patient Service Revenue		\$ 75,024,452	\$ 82,685,267	\$ 76,028,362	\$ 84,286,642	\$ 78,133,001
Total Non-Operating Revenue		\$ 827,905	\$ (145,821)	\$ 1,038,170	\$ 553,713	\$ 506,805
Bad Debt (Provision for Bad Debt)		\$ 3,905,291	\$ 5,181,352	\$ 5,627,128	\$ 5,255,791	\$ 5,246,401
Free Care (Charity Care)		\$ 2,010,589	\$ 3,329,776	\$ 4,324,113	\$ 4,553,317	\$ 4,587,246
Total Operating Expenses		\$ 75,250,793	\$ 81,615,691	\$ 79,242,274	\$ 81,028,885	\$ 80,951,669
Total Advertising Expenses		*	*	\$ 153,004	†	\$ 282,824
Salaries and Benefits		*	*	\$ 52,342,605	\$ 52,642,786	\$ 52,576,833

*New Data Element in FY 2010

† Data not available or not applicable

Hospital Peer Group D

The following hospitals are included in this peer group:

Inland Hospital
Miles Memorial Hospital
Northern Maine Medical Center
Parkview Adventist Medical Center

Maine Health Data Organization

Hospital Financial Information Part II

Inland Hospital -- Waterville, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		3.06%	3.61%	1.27%	3.88%	1.05%
Non-operating Revenue Margin		11.87%	(15.19%)	28.45%	16.16%	22.77%
Total Margin		3.46%	3.15%	1.77%	4.60%	1.35%
Return on Equity		10.80%	9.60%	5.28%	13.76%	3.98%
Net Operating Income (Operating Surplus/Loss)		\$ 1,456,124	\$ 1,999,409	\$ 766,472	\$ 2,620,141	\$ 728,867
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,652,232	\$ 1,735,700	\$ 1,071,259	\$ 3,125,261	\$ 943,738
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.036	0.834	0.694	0.803	0.752
Days in Accounts Receivable	<i>days</i>	33.7	25.9	24.9	32.6	36.7
Days Cash on Hand (Current)	<i>days</i>	8.3	11.3	3.0	11.0	9.5
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	38.2	56.2	52.0	50.5	48.4
Average Payment Period (Current Liabilities)	<i>days</i>	68.0	69.9	70.8	83.6	86.4
Capital Structure						
Equity Financing		48.82%	50.22%	49.56%	48.79%	45.87%
Debt Service Coverage	<i>rate</i>	3.842	3.676	2.575	4.105	2.764
Cash Flow to Total Debt		20.57%	19.78%	15.14%	22.75%	11.86%
Fixed Asset Financing		52.37%	49.05%	43.00%	34.46%	29.25%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.523	1.529	1.481	1.461	1.352
Fixed Asset Turnover	<i>rate</i>	3.481	3.778	3.851	3.872	4.065
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.6	8.8	8.8	8.1	8.5
Net Plant, Property & Equipment (PP&E)		\$ 13,658,993	\$ 14,646,424	\$ 15,654,970	\$ 17,424,084	\$ 17,142,963
Cash & Investments (Current Assets)		\$ 645,454	\$ 1,369,421	\$ 234,949	\$ 1,659,400	\$ 1,453,853
Current Assets Whose Use is Limited		\$ 362,949	\$ 231,316	\$ 230,270	\$ 232,370	\$ 287,464
Trustee Held Investments		\$ 520,540	\$ 787,542	\$ 1,097,421	\$ 1,475,845	\$ 1,766,516
Board-Designated & Undesignated Investments		\$ 3,638,952	\$ 6,329,388	\$ 7,718,505	\$ 6,754,420	\$ 7,090,037
Fund Balance-Unrestricted		\$ 15,302,934	\$ 18,088,039	\$ 20,273,441	\$ 22,705,298	\$ 23,706,280
Temporarily Restricted Net Assets		\$ 434,402	\$ 490,462	\$ 350,218	\$ 356,500	\$ 1,384,495
Permanently Restricted Net Assets		\$ 440,145	\$ 417,062	\$ 533,610	\$ 603,356	\$ 667,196
Total Gross Patient Service Revenue		\$ 85,601,485	\$ 96,441,890	\$ 107,316,864	\$ 118,316,252	\$ 118,074,490
Net Patient Service Revenue		\$ 46,843,413	\$ 54,648,130	\$ 59,501,234	\$ 66,166,998	\$ 66,200,553
Total Non-Operating Revenue		\$ 196,108	\$ (263,709)	\$ 304,787	\$ 505,120	\$ 214,871
Bad Debt (Provision for Bad Debt)		\$ 2,710,254	\$ 3,805,329	\$ 3,125,247	\$ 4,174,385	\$ 3,708,046
Free Care (Charity Care)		\$ 1,896,318	\$ 1,786,975	\$ 2,643,073	\$ 1,956,443	\$ 2,938,858
Total Operating Expenses		\$ 46,084,905	\$ 53,333,313	\$ 59,520,483	\$ 64,847,407	\$ 68,955,834
Total Advertising Expenses		*	*	\$ 257,543	\$ 249,779	\$ 306,629
Salaries and Benefits		*	*	\$ 33,846,303	\$ 37,471,894	\$ 39,282,538

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Miles Memorial Hospital -- Damariscotta, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		1.61%	(0.37%)	1.57%	4.29%	3.24%
Non-operating Revenue Margin		45.48%	77.95%	36.73%	14.70%	25.32%
Total Margin		2.91%	(1.70%)	2.46%	4.99%	4.29%
Return on Equity		8.63%	(4.96%)	4.78%	8.87%	8.20%
Net Operating Income (Operating Surplus/Loss)		\$ 822,071	\$ (181,313)	\$ 797,227	\$ 2,385,940	\$ 1,834,879
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,507,813	\$ (822,347)	\$ 1,260,098	\$ 2,797,134	\$ 2,457,073
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.520	0.933	2.327	2.982	2.412
Days in Accounts Receivable	<i>days</i>	60.1	43.3	46.3	58.6	42.3
Days Cash on Hand (Current)	<i>days</i>	24.3	36.3	38.2	8.6	10.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	31.7	54.2	59.0	25.8	32.8
Average Payment Period (Current Liabilities)	<i>days</i>	63.4	99.0	51.6	43.3	41.6
Capital Structure						
Equity Financing		54.09%	46.98%	68.01%	73.66%	73.42%
Debt Service Coverage	<i>rate</i>	5.107	1.919	4.571	7.865	6.349
Cash Flow to Total Debt		21.85%	6.05%	25.89%	40.53%	38.74%
Fixed Asset Financing		37.15%	29.93%	29.58%	27.84%	26.99%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.604	1.368	1.321	1.308	1.404
Fixed Asset Turnover	<i>rate</i>	3.101	2.586	2.819	3.158	3.374
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.7	13.1	13.9	16.3	14.7
Net Plant, Property & Equipment (PP&E)		\$ 16,490,763	\$ 18,916,794	\$ 18,003,944	\$ 17,606,650	\$ 16,803,262
Cash & Investments (Current Assets)		\$ 3,090,524	\$ 4,537,726	\$ 4,885,572	\$ 1,209,555	\$ 1,364,349
Current Assets Whose Use is Limited		\$ 149,123	\$ 145,802	\$ 136,678	†	\$ 129,156
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 980,606	\$ 2,323,542	\$ 2,734,825	\$ 2,431,493	\$ 3,273,829
Fund Balance-Unrestricted		\$ 17,470,583	\$ 16,587,111	\$ 26,357,234	\$ 31,541,483	\$ 29,979,604
Temporarily Restricted Net Assets		\$ 108,857	\$ 39,231	\$ 49,338	\$ 224,293	\$ 263,246
Permanently Restricted Net Assets		\$ 4,153,638	\$ 3,866,654	\$ 3,995,218	\$ 3,915,423	\$ 4,302,431
Total Gross Patient Service Revenue		\$ 95,904,047	\$ 96,391,835	\$ 96,545,680	\$ 105,597,332	\$ 105,496,296
Net Patient Service Revenue		\$ 50,478,106	\$ 48,224,007	\$ 50,236,594	\$ 55,101,355	\$ 54,975,514
Total Non-Operating Revenue		\$ 685,742	\$ (641,034)	\$ 462,871	\$ 411,194	\$ 622,194
Bad Debt (Provision for Bad Debt)		\$ 3,312,035	\$ 3,436,861	\$ 2,161,820	\$ 3,621,039	\$ 2,796,536
Free Care (Charity Care)		\$ 1,836,785	\$ 2,038,203	\$ 3,443,087	\$ 2,685,191	\$ 3,236,843
Total Operating Expenses		\$ 50,308,384	\$ 49,103,521	\$ 49,947,960	\$ 53,219,827	\$ 54,860,416
Total Advertising Expenses		*	*	\$ 26,379	\$ 36,578	\$ 25,447
Salaries and Benefits		*	*	\$ 17,713,784	\$ 18,763,729	\$ 18,938,586

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization Hospital Financial Information Part II

Northern Maine Medical Center -- Fort Kent, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		(0.88%)	(3.84%)	(6.28%)	(0.37%)	29.61%
Non-operating Revenue Margin		(110.97%)	(87.30%)	1.84%	346.87%	5.58%
Total Margin		(0.41%)	(2.02%)	(6.40%)	0.15%	30.82%
Return on Equity		(1.05%)	(4.99%)	(18.88%)	0.46%	69.76%
Net Operating Income (Operating Surplus/Loss)		\$ (400,582)	\$ (1,629,927)	\$ (2,687,920)	\$ (163,858)	\$ 15,235,479
Total Surplus/Deficit (Total Surplus/Loss)		\$ (189,880)	\$ (870,234)	\$ (2,738,379)	\$ 66,374	\$ 16,135,318
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.462	1.648	0.809	1.503	2.014
Days in Accounts Receivable	<i>days</i>	30.4	35.1	44.1	47.9	43.9
Days Cash on Hand (Current)	<i>days</i>	37.3	33.3	22.0	18.6	56.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	37.3	37.9	26.8	24.2	63.3
Average Payment Period (Current Liabilities)	<i>days</i>	54.3	52.2	94.3	59.4	102.2
Capital Structure						
Equity Financing		55.47%	54.24%	50.02%	50.62%	56.25%
Debt Service Coverage	<i>rate</i>	1.203	1.435	0.069	0.435	12.222
Cash Flow to Total Debt		10.50%	7.10%	(2.91%)	16.27%	101.83%
Fixed Asset Financing		45.52%	47.46%	16.46%	43.13%	46.97%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.412	1.342	1.474	1.563	1.273
Fixed Asset Turnover	<i>rate</i>	2.642	2.314	2.438	2.845	3.085
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.3	9.9	8.4	9.6	10.9
Net Plant, Property & Equipment (PP&E)		\$ 17,283,297	\$ 18,319,849	\$ 17,554,806	\$ 15,729,827	\$ 16,681,782
Cash & Investments (Current Assets)		\$ 4,530,516	\$ 3,839,780	\$ 2,603,737	\$ 2,176,157	\$ 5,218,569
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 215,105	\$ 255,105	\$ 257,512	\$ 316,665	\$ 336,917
Board-Designated & Undesignated Investments		†	\$ 537,389	\$ 564,631	\$ 653,850	\$ 680,256
Fund Balance-Unrestricted		\$ 18,019,598	\$ 17,440,996	\$ 14,506,439	\$ 14,570,814	\$ 23,131,004
Temporarily Restricted Net Assets		\$ 719,671	\$ 402,401	\$ 392,196	\$ 384,377	\$ 388,007
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 67,957,750	\$ 65,551,359	\$ 68,683,450	\$ 71,336,437	\$ 72,463,495
Net Patient Service Revenue		\$ 44,698,882	\$ 41,587,230	\$ 41,979,074	\$ 42,480,395	\$ 49,253,318
Total Non-Operating Revenue		\$ 210,702	\$ 759,693	\$ (50,459)	\$ 230,232	\$ 899,839
Bad Debt (Provision for Bad Debt)		\$ 951,596	\$ 920,522	\$ 1,327,567	\$ 1,254,803	\$ 1,068,745
Free Care (Charity Care)		\$ 636,686	\$ 567,327	\$ 507,845	\$ 638,349	\$ 738,697
Total Operating Expenses		\$ 46,057,385	\$ 44,022,837	\$ 45,493,676	\$ 44,913,621	\$ 36,219,479
Total Advertising Expenses		*	*	†	†	†
Salaries and Benefits		*	*	\$ 29,263,009	\$ 28,189,969	\$ 20,657,130

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Parkview Adventist Medical Center -- Brunswick, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		(13.57%)	(6.61%)	(2.69%)	2.34%	(4.82%)
Non-operating Revenue Margin		(17.79%)	(20.88%)	(7.37%)	49.61%	(0.74%)
Total Margin		(11.29%)	(5.41%)	(2.50%)	4.54%	(4.78%)
Return on Equity		131.37%	40.87%	106.23%	168733.44%	100.33%
Net Operating Income (Operating Surplus/Loss)		\$ (4,357,597)	\$ (2,352,510)	\$ (910,817)	\$ 780,561	\$ (1,514,627)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (3,699,391)	\$ (1,946,230)	\$ (848,301)	\$ 1,548,973	\$ (1,503,476)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.398	0.399	0.546	0.501	0.491
Days in Accounts Receivable	<i>days</i>	38.1	37.0	43.8	36.7	37.6
Days Cash on Hand (Current)	<i>days</i>	1.2	15.8	6.1	12.9	10.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	1.2	15.8	8.9	15.8	12.9
Average Payment Period (Current Liabilities)	<i>days</i>	130.9	169.2	185.3	208.1	234.6
Capital Structure						
Equity Financing		(22.62%)	(33.47%)	(4.39%)	0.00%	(7.04%)
Debt Service Coverage	<i>rate</i>	(0.951)	0.012	0.201	0.466	0.038
Cash Flow to Total Debt		(12.53%)	(1.42%)	5.07%	15.63%	(0.19%)
Fixed Asset Financing		38.20%	31.24%	31.36%	23.71%	20.46%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	2.633	2.530	1.863	1.730	1.477
Fixed Asset Turnover	<i>rate</i>	4.339	5.107	4.662	3.893	3.293
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	8.7	10.2	10.2	13.0	14.4
Net Plant, Property & Equipment (PP&E)		\$ 7,402,188	\$ 6,970,546	\$ 7,262,462	\$ 8,575,409	\$ 9,543,802
Cash & Investments (Current Assets)		\$ 77,363	\$ 1,438,500	\$ 432,052	\$ 973,227	\$ 741,937
Current Assets Whose Use is Limited		\$ 39,602	\$ 128,269	\$ 122,880	\$ 121,962	\$ 121,534
Trustee Held Investments		†	†	\$ 253,505	\$ 253,505	\$ 253,505
Board-Designated & Undesignated Investments		†	†	\$ 248,437	\$ 250,726	\$ 252,082
Fund Balance-Unrestricted		\$ (2,816,014)	\$ (4,762,243)	\$ (798,556)	\$ 918	\$ (1,498,482)
Temporarily Restricted Net Assets		\$ 90,469	\$ 45,430	\$ 47,946	\$ 69,485	\$ 64,900
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 76,824,965	\$ 82,144,443	\$ 75,533,406	\$ 72,655,077	\$ 74,545,964
Net Patient Service Revenue		\$ 31,815,926	\$ 35,226,971	\$ 33,081,245	\$ 30,808,958	\$ 29,779,629
Total Non-Operating Revenue		\$ 658,206	\$ 406,280	\$ 62,516	\$ 768,412	\$ 11,151
Bad Debt (Provision for Bad Debt)		\$ 3,319,849	\$ 3,181,042	\$ 3,440,108	\$ 3,574,941	\$ 3,071,285
Free Care (Charity Care)		\$ 737,448	\$ 593,913	\$ 1,113,910	\$ 1,073,400	\$ 1,006,901
Total Operating Expenses		\$ 36,475,338	\$ 37,952,299	\$ 34,765,434	\$ 32,604,308	\$ 32,942,846
Total Advertising Expenses		*	*	\$ 272,402	\$ 275,698	\$ 303,338
Salaries and Benefits		*	*	\$ 15,846,583	\$ 14,094,886	\$ 13,667,744

*New Data Element in FY 2010

† Data not available or not applicable

Hospital Peer Group E

The following hospitals are included in this peer group:

Blue Hill Memorial Hospital
Bridgton Hospital
Calais Regional Hospital
Charles A. Dean Memorial Hospital
Down East Community Hospital
Houlton Regional Hospital
Mayo Regional Hospital
Millinocket Regional Hospital
Mount Desert Island Hospital
Penobscot Valley Hospital
Redington-Fairview General Hospital
Rumford Community Hospital
St. Andrews Hospital
Sebasticook Valley Hospital
Stephens Memorial Hospital
Waldo County General Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Blue Hill Memorial Hospital -- Blue Hill, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		(4.97%)	(14.98%)	8.68%	2.34%	2.09%
Non-operating Revenue Margin		(32.03%)	8.14%	0.44%	25.29%	20.18%
Total Margin		(3.72%)	(16.53%)	8.71%	3.11%	2.60%
Return on Equity		(5.92%)	(32.89%)	17.42%	5.64%	4.73%
Net Operating Income (Operating Surplus/Loss)		\$ (1,377,076)	\$ (4,161,543)	\$ 2,881,341	\$ 774,266	\$ 755,001
Total Surplus/Deficit (Total Surplus/Loss)		\$ (1,042,994)	\$ (4,530,368)	\$ 2,894,152	\$ 1,036,343	\$ 945,913
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.481	0.920	0.956	0.831	1.004
Days in Accounts Receivable	<i>days</i>	54.5	51.4	16.4	20.6	24.8
Days Cash on Hand (Current)	<i>days</i>	12.6	4.8	29.2	38.1	50.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	151.2	85.0	110.8	184.4	193.8
Average Payment Period (Current Liabilities)	<i>days</i>	79.8	94.7	65.6	92.0	88.5
Capital Structure						
Equity Financing		60.40%	51.46%	66.80%	62.46%	60.23%
Debt Service Coverage	<i>rate</i>	0.933	(4.562)	3.282	7.815	10.078
Cash Flow to Total Debt		3.43%	(23.50%)	51.78%	21.72%	17.83%
Fixed Asset Financing		37.80%	25.93%	26.77%	25.13%	23.27%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.963	1.024	1.335	1.131	1.093
Fixed Asset Turnover	<i>rate</i>	2.885	2.929	3.847	3.899	4.158
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.8	10.5	11.8	12.7	13.0
Net Plant, Property & Equipment (PP&E)		\$ 9,613,002	\$ 9,481,903	\$ 8,628,890	\$ 8,470,820	\$ 8,691,710
Cash & Investments (Current Assets)		\$ 865,566	\$ 302,594	\$ 1,849,292	\$ 3,176,921	\$ 4,617,141
Current Assets Whose Use is Limited		\$ 90,831	\$ 94,207	\$ 461,940	\$ 48,666	\$ 47,382
Trustee Held Investments		†	†	†	\$ 20,810	\$ 63,888
Board-Designated & Undesignated Investments		\$ 10,502,788	\$ 6,697,532	\$ 6,473,581	\$ 12,378,197	\$ 13,378,591
Fund Balance-Unrestricted		\$ 17,604,379	\$ 13,773,175	\$ 16,613,496	\$ 18,377,236	\$ 20,015,484
Temporarily Restricted Net Assets		\$ 584,685	\$ 88,039	\$ 150,285	\$ 201,888	\$ 375,965
Permanently Restricted Net Assets		\$ 252,141	\$ 252,141	\$ 480,196	\$ 690,027	\$ 1,396,061
Total Gross Patient Service Revenue		\$ 44,643,905	\$ 44,330,709	\$ 45,557,062	\$ 49,175,637	\$ 52,746,814
Net Patient Service Revenue		\$ 26,789,172	\$ 26,995,092	\$ 31,925,427	\$ 32,071,031	\$ 34,703,614
Total Non-Operating Revenue		\$ 334,082	\$ (368,825)	\$ 12,811	\$ 262,077	\$ 190,912
Bad Debt (Provision for Bad Debt)		\$ 1,558,288	\$ 2,374,729	\$ 1,726,717	\$ 1,307,527	\$ 1,386,349
Free Care (Charity Care)		\$ 1,219,810	\$ 1,355,162	\$ 1,160,433	\$ 1,415,316	\$ 1,531,404
Total Operating Expenses		\$ 29,110,065	\$ 31,936,003	\$ 30,317,244	\$ 32,252,308	\$ 35,389,368
Total Advertising Expenses		*	*	\$ 27,626	\$ 43,620	\$ 56,910
Salaries and Benefits		*	*	\$ 17,369,717	\$ 18,487,326	\$ 20,676,474

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Bridgton Hospital -- Bridgton, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		6.60%	7.24%	7.41%	15.82%	3.88%
Non-operating Revenue Margin		8.71%	(3.53%)	9.17%	4.21%	12.32%
Total Margin		7.18%	7.01%	8.10%	16.40%	4.40%
Return on Equity		14.77%	13.39%	14.47%	24.73%	5.82%
Net Operating Income (Operating Surplus/Loss)		\$ 2,240,761	\$ 2,627,046	\$ 2,942,235	\$ 7,170,059	\$ 1,630,465
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,454,428	\$ 2,537,495	\$ 3,239,185	\$ 7,485,240	\$ 1,859,657
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.314	4.140	4.652	6.951	7.529
Days in Accounts Receivable	<i>days</i>	38.9	46.2	39.2	46.5	51.3
Days Cash on Hand (Current)	<i>days</i>	9.9	40.4	72.8	160.3	160.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	46.1	68.5	102.9	196.4	194.4
Average Payment Period (Current Liabilities)	<i>days</i>	30.5	31.6	33.1	32.0	30.6
Capital Structure						
Equity Financing		57.64%	59.95%	63.85%	70.97%	70.68%
Debt Service Coverage	<i>rate</i>	4.404	4.546	4.714	8.994	4.010
Cash Flow to Total Debt		27.91%	28.66%	35.21%	70.98%	24.66%
Fixed Asset Financing		58.24%	57.31%	54.79%	54.85%	58.66%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.186	1.145	1.141	1.070	0.935
Fixed Asset Turnover	<i>rate</i>	2.157	2.223	2.420	2.873	2.611
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	15.5	13.7	13.0	13.1	12.9
Net Plant, Property & Equipment (PP&E)		\$ 15,751,480	\$ 16,323,756	\$ 16,407,841	\$ 15,776,737	\$ 16,113,455
Cash & Investments (Current Assets)		\$ 436,855	\$ 3,205,678	\$ 6,669,646	\$ 15,761,269	\$ 16,674,483
Current Assets Whose Use is Limited		\$ 399,813	\$ 397,082	\$ 419,847	\$ 423,910	\$ 429,033
Trustee Held Investments		\$ 734,857	\$ 754,457	\$ 774,058	\$ 793,659	\$ 813,259
Board-Designated & Undesignated Investments		\$ 3,046,589	\$ 2,508,031	\$ 2,923,832	\$ 3,640,877	\$ 3,682,860
Fund Balance-Unrestricted		\$ 16,617,049	\$ 18,955,373	\$ 22,389,176	\$ 30,273,405	\$ 31,956,212
Temporarily Restricted Net Assets		\$ 2,012,858	\$ 2,223,069	\$ 2,280,994	\$ 2,443,485	\$ 2,449,681
Permanently Restricted Net Assets		\$ 1,138,295	\$ 1,013,099	\$ 1,060,740	\$ 1,121,495	\$ 1,113,005
Total Gross Patient Service Revenue		\$ 59,550,523	\$ 62,240,150	\$ 66,474,360	\$ 75,036,173	\$ 80,320,796
Net Patient Service Revenue		\$ 33,534,138	\$ 35,866,713	\$ 39,231,248	\$ 44,956,100	\$ 41,135,308
Total Non-Operating Revenue		\$ 213,667	\$ (89,551)	\$ 296,950	\$ 315,181	\$ 229,192
Bad Debt (Provision for Bad Debt)		\$ 2,322,652	\$ 2,323,196	\$ 2,598,159	\$ 3,064,028	\$ 5,198,463
Free Care (Charity Care)		\$ 826,777	\$ 1,116,919	\$ 1,472,781	\$ 1,116,462	\$ 3,519,523
Total Operating Expenses		\$ 31,732,258	\$ 33,668,460	\$ 36,757,860	\$ 38,157,081	\$ 40,436,717
Total Advertising Expenses		*	*	\$ 204,011	\$ 200,102	\$ 202,269
Salaries and Benefits		*	*	\$ 23,861,467	\$ 24,064,166	\$ 24,854,119

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Calais Regional Hospital -- Calais, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		0.60%	(1.38%)	(5.23%)	(2.21%)	(8.84%)
Non-operating Revenue Margin		31.91%	(46.19%)	(10.81%)	(9.21%)	(1.60%)
Total Margin		0.87%	(0.94%)	(4.70%)	(2.02%)	(8.69%)
Return on Equity		2.66%	(2.91%)	(17.74%)	(10.09%)	(70.16%)
Net Operating Income (Operating Surplus/Loss)		\$ 160,868	\$ (367,380)	\$ (1,419,814)	\$ (723,099)	\$ (2,757,120)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 236,274	\$ (251,307)	\$ (1,281,328)	\$ (662,104)	\$ (2,713,741)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.456	2.876	1.784	1.100	0.720
Days in Accounts Receivable	<i>days</i>	41.4	51.3	55.9	49.7	44.6
Days Cash on Hand (Current)	<i>days</i>	10.0	28.4	4.4	5.9	1.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	33.4	52.1	32.0	35.9	30.4
Average Payment Period (Current Liabilities)	<i>days</i>	40.8	33.9	47.3	58.4	78.7
Capital Structure						
Equity Financing		30.29%	30.55%	26.14%	22.82%	13.82%
Debt Service Coverage	<i>rate</i>	1.972	1.561	0.730	1.248	(0.164)
Cash Flow to Total Debt		7.58%	5.28%	0.09%	3.14%	(4.94%)
Fixed Asset Financing		86.22%	88.83%	91.41%	91.98%	94.48%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.922	0.947	0.987	1.138	1.116
Fixed Asset Turnover	<i>rate</i>	1.322	1.373	1.469	1.760	1.721
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.8	10.9	11.2	11.7	10.9
Net Plant, Property & Equipment (PP&E)		\$ 20,433,372	\$ 19,432,306	\$ 18,467,662	\$ 18,547,418	\$ 18,125,433
Cash & Investments (Current Assets)		\$ 700,671	\$ 2,004,383	\$ 330,536	\$ 521,702	\$ 85,951
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 195,336	\$ 277,845	\$ 360,928	\$ 443,399	\$ 525,226
Board-Designated & Undesignated Investments		\$ 1,634,413	\$ 1,675,835	\$ 2,056,043	\$ 2,629,418	\$ 2,616,426
Fund Balance-Unrestricted		\$ 8,898,772	\$ 8,648,762	\$ 7,222,085	\$ 6,559,157	\$ 3,867,709
Temporarily Restricted Net Assets		\$ 161,667	\$ 163,783	\$ 788,279	\$ 792,626	\$ 927,460
Permanently Restricted Net Assets		\$ 559,344	\$ 684,853	\$ 505,406	\$ 457,884	\$ 481,706
Total Gross Patient Service Revenue		\$ 42,302,465	\$ 41,884,943	\$ 46,900,132	\$ 56,443,678	\$ 51,679,698
Net Patient Service Revenue		\$ 26,654,287	\$ 26,303,379	\$ 26,967,215	\$ 31,756,329	\$ 30,167,106
Total Non-Operating Revenue		\$ 75,406	\$ 116,073	\$ 138,486	\$ 60,995	\$ 43,379
Bad Debt (Provision for Bad Debt)		\$ 1,164,268	\$ 1,173,224	\$ 1,110,497	\$ 1,061,262	\$ 1,295,672
Free Care (Charity Care)		\$ 272,167	\$ 565,993	\$ 712,067	\$ 1,066,131	\$ 929,494
Total Operating Expenses		\$ 26,858,195	\$ 27,055,797	\$ 28,550,660	\$ 33,374,028	\$ 33,952,668
Total Advertising Expenses		*	*	\$ 60,751	\$ 44,135	\$ 38,859
Salaries and Benefits		*	*	\$ 14,061,579	\$ 16,611,727	\$ 17,542,372

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Charles A. Dean Memorial Hospital -- Greenville, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		0.10%	(3.85%)	(2.89%)	10.44%	1.96%
Non-operating Revenue Margin		71.14%	2.80%	(8.72%)	18.15%	12.37%
Total Margin		0.36%	(3.96%)	(2.65%)	12.46%	2.24%
Return on Equity		5.49%	(57.35%)	(40.42%)	63.80%	9.71%
Net Operating Income (Operating Surplus/Loss)		\$ 12,683	\$ (488,328)	\$ (366,337)	\$ 1,447,721	\$ 275,269
Total Surplus/Deficit (Total Surplus/Loss)		\$ 43,940	\$ (502,392)	\$ (336,958)	\$ 1,768,642	\$ 314,123
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.563	0.640	0.634	1.321	1.224
Days in Accounts Receivable	<i>days</i>	15.7	14.9	22.2	36.3	48.7
Days Cash on Hand (Current)	<i>days</i>	14.8	22.4	24.3	28.2	31.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	18.7	26.8	29.4	45.8	53.2
Average Payment Period (Current Liabilities)	<i>days</i>	118.9	119.8	102.9	86.8	104.3
Capital Structure						
Equity Financing		12.80%	13.06%	12.57%	33.22%	32.74%
Debt Service Coverage	<i>rate</i>	2.510	(0.147)	0.829	21.196	11.650
Cash Flow to Total Debt		7.75%	(1.62%)	1.93%	39.74%	12.29%
Fixed Asset Financing		21.47%	14.36%	12.66%	10.51%	9.45%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.960	1.890	1.915	1.700	1.421
Fixed Asset Turnover	<i>rate</i>	4.333	3.945	4.085	4.161	3.853
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.3	11.4	11.3	12.0	11.4
Net Plant, Property & Equipment (PP&E)		\$ 2,823,013	\$ 3,216,563	\$ 3,102,166	\$ 3,333,128	\$ 3,636,658
Cash & Investments (Current Assets)		\$ 479,239	\$ 783,582	\$ 837,776	\$ 924,739	\$ 1,138,166
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 9,098	\$ 1,381	\$ 7,133	\$ 11,590	\$ 5,641
Board-Designated & Undesignated Investments		\$ 127,801	\$ 153,059	\$ 176,660	\$ 577,515	\$ 791,305
Fund Balance-Unrestricted		\$ 800,972	\$ 875,996	\$ 833,699	\$ 2,772,209	\$ 3,236,119
Temporarily Restricted Net Assets		\$ 534,983	\$ 498,384	\$ 362,790	\$ 471,088	\$ 487,252
Permanently Restricted Net Assets		\$ 345,852	\$ 348,352	\$ 348,352	\$ 348,352	\$ 353,352
Total Gross Patient Service Revenue		\$ 15,905,898	\$ 17,537,064	\$ 18,516,635	\$ 16,381,663	\$ 18,252,659
Net Patient Service Revenue		\$ 11,882,652	\$ 12,451,076	\$ 12,445,067	\$ 13,579,141	\$ 13,548,250
Total Non-Operating Revenue		\$ 31,257	\$ (14,064)	\$ 29,379	\$ 320,921	\$ 38,854
Bad Debt (Provision for Bad Debt)		\$ 444,746	\$ 542,986	\$ 368,815	\$ (65,302)	\$ 363,558
Free Care (Charity Care)		\$ 398,321	\$ 395,616	\$ 543,615	\$ 504,693	\$ 427,580
Total Operating Expenses		\$ 12,219,749	\$ 13,176,995	\$ 13,039,301	\$ 12,421,144	\$ 13,735,821
Total Advertising Expenses		*	*	\$ 28,051	\$ 37,025	\$ 46,254
Salaries and Benefits		*	*	\$ 8,642,310	\$ 8,270,097	\$ 9,075,270

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Down East Community Hospital -- Machias, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		7.39%	(1.94%)	(1.81%)	(2.23%)	(2.48%)
Non-operating Revenue Margin		5.08%	(4.15%)	(67.90%)	(31.04%)	(40.24%)
Total Margin		7.75%	(1.86%)	(1.07%)	(1.69%)	(1.76%)
Return on Equity		17.79%	(4.41%)	(2.82%)	(5.64%)	(6.51%)
Net Operating Income (Operating Surplus/Loss)		\$ 2,461,659	\$ (642,885)	\$ (615,625)	\$ (788,152)	\$ (874,600)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,593,304	\$ (617,249)	\$ (366,655)	\$ (601,447)	\$ (623,641)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.889	3.159	1.970	1.606	1.343
Days in Accounts Receivable	<i>days</i>	27.2	29.3	37.8	44.5	46.8
Days Cash on Hand (Current)	<i>days</i>	47.9	89.4	69.9	46.4	45.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	57.9	101.9	84.3	59.6	62.3
Average Payment Period (Current Liabilities)	<i>days</i>	35.5	41.6	60.5	62.8	79.4
Capital Structure						
Equity Financing		57.40%	55.39%	50.92%	44.23%	39.48%
Debt Service Coverage	<i>rate</i>	4.448	1.067	1.447	1.287	1.196
Cash Flow to Total Debt		34.45%	5.03%	8.78%	7.15%	6.16%
Fixed Asset Financing		59.28%	52.67%	45.00%	39.22%	34.91%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.317	1.312	1.347	1.476	1.462
Fixed Asset Turnover	<i>rate</i>	3.021	2.741	2.613	2.709	2.844
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.8	11.2	9.0	9.4	10.5
Net Plant, Property & Equipment (PP&E)		\$ 11,032,029	\$ 12,087,553	\$ 13,049,475	\$ 13,073,282	\$ 12,379,968
Cash & Investments (Current Assets)		\$ 2,526,956	\$ 6,553,741	\$ 5,954,275	\$ 3,995,976	\$ 3,899,871
Current Assets Whose Use is Limited		\$ 1,377,697	\$ 1,425,620	\$ 413,218	\$ 408,204	\$ 412,597
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 812,150	\$ 1,122,975	\$ 1,312,335	\$ 1,251,974	\$ 1,587,708
Fund Balance-Unrestricted		\$ 14,577,477	\$ 14,000,105	\$ 12,982,742	\$ 10,672,567	\$ 9,572,856
Temporarily Restricted Net Assets		\$ 120,896	\$ 61,825	\$ 60,719	\$ 58,919	\$ 38,012
Permanently Restricted Net Assets		\$ 342,335	\$ 342,335	\$ 342,335	\$ 1,343,235	\$ 1,343,235
Total Gross Patient Service Revenue		\$ 48,976,930	\$ 49,102,639	\$ 55,273,517	\$ 58,954,959	\$ 61,333,114
Net Patient Service Revenue		\$ 32,815,776	\$ 32,777,157	\$ 33,899,314	\$ 34,556,955	\$ 34,097,396
Total Non-Operating Revenue		\$ 131,645	\$ 25,636	\$ 248,970	\$ 186,705	\$ 250,959
Bad Debt (Provision for Bad Debt)		\$ 797,196	\$ 847,893	\$ 1,347,971	\$ 1,939,992	\$ 2,021,713
Free Care (Charity Care)		\$ 1,209,626	\$ 1,657,540	\$ 1,969,766	\$ 2,306,820	\$ 1,804,065
Total Operating Expenses		\$ 30,863,768	\$ 33,776,861	\$ 34,715,647	\$ 36,207,132	\$ 36,081,551
Total Advertising Expenses		*	*	\$ 52,158	\$ 141,387	\$ 98,979
Salaries and Benefits		*	*	\$ 19,887,756	\$ 19,889,297	\$ 20,465,022

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Houlton Regional Hospital -- Houlton, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		7.54%	2.08%	(0.32%)	(0.42%)	(4.43%)
Non-operating Revenue Margin		(40.04%)	450.42%	69.14%	186.68%	(22.98%)
Total Margin		5.50%	(0.61%)	(1.04%)	0.48%	(3.58%)
Return on Equity		27.51%	(3.09%)	(5.51%)	2.74%	(21.29%)
Net Operating Income (Operating Surplus/Loss)		\$ 3,132,015	\$ 876,761	\$ (134,983)	\$ (187,850)	\$ (1,869,074)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,236,444	\$ (250,201)	\$ (437,385)	\$ 216,718	\$ (1,519,775)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.435	1.376	1.277	1.183	0.927
Days in Accounts Receivable	<i>days</i>	47.2	41.2	48.2	56.3	74.3
Days Cash on Hand (Current)	<i>days</i>	5.6	35.9	7.6	12.9	9.0
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	35.0	62.4	35.8	37.5	37.5
Average Payment Period (Current Liabilities)	<i>days</i>	84.5	89.1	71.8	72.2	101.9
Capital Structure						
Equity Financing		30.29%	26.11%	27.19%	27.53%	23.26%
Debt Service Coverage	<i>rate</i>	3.434	1.182	1.026	1.612	0.453
Cash Flow to Total Debt		17.06%	3.18%	2.79%	7.25%	(0.31%)
Fixed Asset Financing		87.32%	99.79%	86.77%	87.21%	80.76%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.514	1.322	1.441	1.583	1.384
Fixed Asset Turnover	<i>rate</i>	3.801	3.397	3.099	3.444	3.085
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	25.6	25.9	24.9	20.5	18.5
Net Plant, Property & Equipment (PP&E)		\$ 10,929,576	\$ 12,411,510	\$ 13,666,400	\$ 13,104,081	\$ 13,659,463
Cash & Investments (Current Assets)		\$ 289,803	\$ 1,459,128	\$ 558,262	\$ 1,252,206	\$ 742,531
Current Assets Whose Use is Limited		\$ 285,308	\$ 2,507,353	\$ 308,854	\$ 305,047	\$ 306,752
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 3,016,514	\$ 2,925,598	\$ 3,200,002	\$ 2,971,486	\$ 3,322,885
Fund Balance-Unrestricted		\$ 8,129,971	\$ 8,106,048	\$ 7,930,948	\$ 7,916,668	\$ 7,138,923
Temporarily Restricted Net Assets		\$ 276,300	\$ 211,188	\$ 314,975	\$ 510,086	\$ 232,475
Permanently Restricted Net Assets		\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664	\$ 51,664
Total Gross Patient Service Revenue		\$ 62,292,325	\$ 65,296,388	\$ 67,523,171	\$ 72,174,919	\$ 73,439,422
Net Patient Service Revenue		\$ 40,993,036	\$ 41,684,734	\$ 41,758,892	\$ 44,588,650	\$ 41,180,935
Total Non-Operating Revenue		\$ (895,571)	\$ (1,126,962)	\$ (302,402)	\$ 404,568	\$ 349,299
Bad Debt (Provision for Bad Debt)		\$ 1,587,490	\$ 1,237,223	\$ 1,102,308	\$ 1,410,000	\$ 1,962,000
Free Care (Charity Care)		\$ 991,321	\$ 1,175,558	\$ 1,245,888	\$ 1,610,524	\$ 1,713,780
Total Operating Expenses		\$ 38,412,100	\$ 41,287,298	\$ 42,482,050	\$ 45,320,845	\$ 44,012,843
Total Advertising Expenses		*	*	\$ 17,776	\$ 15,277	\$ 16,574
Salaries and Benefits		*	*	\$ 30,885,200	\$ 32,565,815	\$ 31,260,713

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mayo Regional Hospital -- Dover-Foxcroft, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		4.25%	5.57%	0.25%	1.13%	(2.40%)
Non-operating Revenue Margin		1.36%	16.07%	81.70%	(12.31%)	353.86%
Total Margin		4.30%	6.56%	1.36%	1.01%	0.91%
Return on Equity		7.12%	10.68%	2.05%	1.61%	1.46%
Net Operating Income (Operating Surplus/Loss)		\$ 1,691,944	\$ 2,415,569	\$ 103,406	\$ 506,307	\$ (1,055,354)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,715,206	\$ 2,877,953	\$ 565,199	\$ 450,817	\$ 415,720
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.240	2.316	1.415	1.235	1.313
Days in Accounts Receivable	<i>days</i>	26.3	29.4	30.5	34.3	44.2
Days Cash on Hand (Current)	<i>days</i>	48.0	72.5	29.4	13.7	25.1
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	109.3	151.1	137.0	107.8	124.3
Average Payment Period (Current Liabilities)	<i>days</i>	45.0	50.5	54.5	50.2	63.5
Capital Structure						
Equity Financing		69.75%	71.44%	71.84%	73.02%	71.03%
Debt Service Coverage	<i>rate</i>	4.189	5.782	3.266	4.398	4.731
Cash Flow to Total Debt		31.89%	43.42%	22.99%	24.76%	23.03%
Fixed Asset Financing		41.50%	37.58%	33.41%	31.10%	31.02%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.154	1.162	1.087	1.165	1.137
Fixed Asset Turnover	<i>rate</i>	2.782	3.045	2.783	3.057	3.300
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.3	11.2	9.7	9.7	9.9
Net Plant, Property & Equipment (PP&E)		\$ 14,325,485	\$ 14,248,908	\$ 14,817,769	\$ 14,614,011	\$ 13,346,962
Cash & Investments (Current Assets)		\$ 4,605,588	\$ 7,588,136	\$ 3,155,055	\$ 1,578,072	\$ 2,945,100
Current Assets Whose Use is Limited		\$ 197,616	\$ 194,481	†	†	†
Trustee Held Investments		\$ 28,834	\$ 32,623	†	†	†
Board-Designated & Undesignated Investments		\$ 6,134,026	\$ 8,432,159	\$ 11,560,930	\$ 10,844,699	\$ 11,639,469
Fund Balance-Unrestricted		\$ 24,098,588	\$ 26,956,517	\$ 27,559,426	\$ 27,976,272	\$ 28,426,058
Temporarily Restricted Net Assets		\$ 343,698	\$ 363,722	\$ 549,671	\$ 565,963	\$ 548,388
Permanently Restricted Net Assets		\$ 272,741	\$ 269,317	\$ 415,458	\$ 408,408	\$ 426,432
Total Gross Patient Service Revenue		\$ 56,426,532	\$ 63,800,591	\$ 64,008,703	\$ 69,284,518	\$ 72,780,182
Net Patient Service Revenue		\$ 38,628,929	\$ 41,848,926	\$ 39,591,262	\$ 43,221,749	\$ 40,992,933
Total Non-Operating Revenue		\$ 23,262	\$ 462,384	\$ 461,793	\$ (55,490)	\$ 1,471,074
Bad Debt (Provision for Bad Debt)		\$ 1,288,173	\$ 1,537,418	\$ 1,562,535	\$ 1,819,332	\$ 2,235,136
Free Care (Charity Care)		\$ 1,521,580	\$ 2,608,580	\$ 2,385,853	\$ 2,517,365	\$ 2,899,063
Total Operating Expenses		\$ 38,157,550	\$ 40,970,648	\$ 41,131,836	\$ 44,167,417	\$ 45,095,779
Total Advertising Expenses		*	*	\$ 117,838	\$ 113,194	\$ 128,352
Salaries and Benefits		*	*	\$ 26,978,460	\$ 28,899,638	\$ 30,197,206

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Millinocket Regional Hospital -- Millinocket, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		1.49%	2.60%	2.88%	1.72%	(1.77%)
Non-operating Revenue Margin		58.32%	(83.53%)	21.58%	30.62%	(69.87%)
Total Margin		3.49%	1.44%	3.64%	2.46%	(1.03%)
Return on Equity		7.42%	3.20%	7.58%	4.59%	(1.97%)
Net Operating Income (Operating Surplus/Loss)		\$ 367,226	\$ 681,490	\$ 762,435	\$ 461,003	\$ (480,696)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 881,066	\$ 371,325	\$ 972,202	\$ 664,422	\$ (282,977)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.665	2.402	1.834	1.447	1.724
Days in Accounts Receivable	<i>days</i>	35.8	36.6	31.0	37.5	31.5
Days Cash on Hand (Current)	<i>days</i>	15.9	52.9	80.6	20.2	12.8
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	113.9	136.2	174.9	138.1	135.3
Average Payment Period (Current Liabilities)	<i>days</i>	18.8	49.3	74.7	60.6	41.9
Capital Structure						
Equity Financing		71.03%	63.18%	60.67%	66.90%	62.23%
Debt Service Coverage	<i>rate</i>	5.655	3.696	5.557	5.192	1.731
Cash Flow to Total Debt		30.18%	14.36%	18.81%	18.00%	5.22%
Fixed Asset Financing		92.96%	130.91%	100.84%	55.33%	83.78%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.508	1.406	1.264	1.246	1.187
Fixed Asset Turnover	<i>rate</i>	6.338	10.038	8.449	5.106	4.051
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	20.3	19.3	20.5	20.2	15.8
Net Plant, Property & Equipment (PP&E)		\$ 3,898,553	\$ 2,607,740	\$ 3,138,101	\$ 5,245,318	\$ 6,712,943
Cash & Investments (Current Assets)		\$ 1,035,138	\$ 3,610,946	\$ 5,552,690	\$ 1,424,246	\$ 947,279
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 221,896	\$ 221,896	\$ 222,396	\$ 222,396	\$ 369,496
Board-Designated & Undesignated Investments		\$ 6,380,751	\$ 5,678,557	\$ 6,501,825	\$ 8,296,970	\$ 9,036,371
Fund Balance-Unrestricted		\$ 11,878,157	\$ 11,620,360	\$ 12,824,904	\$ 14,484,810	\$ 14,365,296
Temporarily Restricted Net Assets		\$ 90,010	\$ 99,862	\$ 74,589	\$ 97,802	\$ 103,033
Permanently Restricted Net Assets		\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Gross Patient Service Revenue		\$ 38,897,488	\$ 41,438,870	\$ 42,802,955	\$ 44,931,165	\$ 44,773,325
Net Patient Service Revenue		\$ 24,361,293	\$ 25,905,584	\$ 26,264,911	\$ 26,603,402	\$ 27,034,877
Total Non-Operating Revenue		\$ 513,840	\$ (310,165)	\$ 209,767	\$ 203,419	\$ 197,719
Bad Debt (Provision for Bad Debt)		\$ 882,334	\$ 993,806	\$ 534,755	\$ 1,154,101	\$ 1,113,522
Free Care (Charity Care)		\$ 893,651	\$ 916,308	\$ 966,783	\$ 1,079,671	\$ 1,289,639
Total Operating Expenses		\$ 24,340,426	\$ 25,495,189	\$ 25,750,715	\$ 26,319,375	\$ 27,674,012
Total Advertising Expenses		*	*	\$ 54,694	\$ 61,590	\$ 60,266
Salaries and Benefits		*	*	\$ 16,095,846	\$ 16,422,135	\$ 17,109,375

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Mount Desert Island Hospital -- Mount Desert Island, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		(6.23%)	(0.93%)	(2.41%)	(1.52%)	(6.01%)
Non-operating Revenue Margin		(372.59%)	5236.99%	9857.75%	328.50%	(41.05%)
Total Margin		(1.26%)	0.02%	0.02%	0.65%	(4.19%)
Return on Equity		(3.22%)	0.05%	0.07%	2.00%	(15.24%)
Net Operating Income (Operating Surplus/Loss)		\$ (2,238,239)	\$ (379,521)	\$ (1,069,449)	\$ (721,712)	\$ (2,927,724)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (473,614)	\$ 7,388	\$ 10,960	\$ 268,471	\$ (2,075,688)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.634	0.758	0.675	0.604	0.574
Days in Accounts Receivable	<i>days</i>	31.3	39.7	36.6	38.5	38.7
Days Cash on Hand (Current)	<i>days</i>	30.4	13.6	9.4	4.4	4.3
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	85.1	60.5	70.0	67.6	51.4
Average Payment Period (Current Liabilities)	<i>days</i>	108.5	95.7	103.6	114.9	131.1
Capital Structure						
Equity Financing		41.52%	44.24%	44.70%	34.52%	29.98%
Debt Service Coverage	<i>rate</i>	1.819	1.780	1.723	2.402	0.351
Cash Flow to Total Debt		5.25%	9.13%	8.50%	7.76%	0.30%
Fixed Asset Financing		56.07%	46.62%	42.29%	57.58%	52.78%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.065	1.189	1.206	1.061	1.091
Fixed Asset Turnover	<i>rate</i>	2.308	2.414	2.619	1.977	2.087
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.6	11.3	11.7	9.6	9.9
Net Plant, Property & Equipment (PP&E)		\$ 15,558,964	\$ 16,860,918	\$ 16,954,425	\$ 24,091,510	\$ 23,342,117
Cash & Investments (Current Assets)		\$ 90,253	\$ 98,632	\$ 47,719	\$ 34,647	\$ 45,798
Current Assets Whose Use is Limited		\$ 2,954,787	\$ 1,371,767	\$ 1,079,932	\$ 524,479	\$ 537,860
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 5,487,827	\$ 5,049,580	\$ 7,255,271	\$ 8,022,485	\$ 6,383,727
Fund Balance-Unrestricted		\$ 14,691,027	\$ 15,282,327	\$ 16,861,433	\$ 15,829,167	\$ 13,622,451
Temporarily Restricted Net Assets		\$ 1,169,075	\$ 1,693,522	\$ 1,608,714	\$ 5,051,084	\$ 5,222,565
Permanently Restricted Net Assets		\$ 2,101,097	\$ 1,657,474	\$ 1,895,995	\$ 2,009,173	\$ 1,900,165
Total Gross Patient Service Revenue		\$ 46,700,157	\$ 54,428,683	\$ 62,073,403	\$ 67,743,054	\$ 69,665,033
Net Patient Service Revenue		\$ 35,241,275	\$ 40,287,025	\$ 43,533,750	\$ 46,535,529	\$ 47,391,363
Total Non-Operating Revenue		\$ 1,764,625	\$ 386,909	\$ 1,080,409	\$ 1,037,558	\$ 852,036
Bad Debt (Provision for Bad Debt)		\$ 2,190,104	\$ 2,679,237	\$ 2,835,620	\$ 2,961,081	\$ 3,091,286
Free Care (Charity Care)		\$ 197,613	\$ 498,421	\$ 912,931	\$ 855,316	\$ 863,130
Total Operating Expenses		\$ 38,145,019	\$ 41,085,324	\$ 45,473,736	\$ 48,341,792	\$ 51,650,172
Total Advertising Expenses		*	*	\$ 95,195	\$ 95,922	\$ 67,367
Salaries and Benefits		*	*	\$ 28,295,173	\$ 29,946,650	\$ 32,177,253

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Penobscot Valley Hospital -- Lincoln, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		(0.85%)	0.26%	0.09%	1.59%	(0.41%)
Non-operating Revenue Margin		12.69%	(83.27%)	46.57%	16.04%	(87.03%)
Total Margin		(0.98%)	0.14%	0.17%	1.88%	(0.22%)
Return on Equity		(5.75%)	0.83%	1.02%	10.86%	(1.34%)
Net Operating Income (Operating Surplus/Loss)		\$ (184,311)	\$ 58,236	\$ 21,158	\$ 397,852	\$ (108,996)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (211,105)	\$ 31,776	\$ 39,597	\$ 473,838	\$ (84,822)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.202	1.155	1.235	1.146	1.254
Days in Accounts Receivable	<i>days</i>	35.4	35.4	39.6	40.1	45.8
Days Cash on Hand (Current)	<i>days</i>	2.6	32.0	35.4	51.0	22.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	23.1	47.6	50.4	65.6	35.8
Average Payment Period (Current Liabilities)	<i>days</i>	100.2	79.6	99.2	97.4	79.9
Capital Structure						
Equity Financing		24.42%	25.65%	24.25%	26.44%	27.62%
Debt Service Coverage	<i>rate</i>	1.290	2.059	2.157	3.011	2.212
Cash Flow to Total Debt		4.90%	7.55%	8.62%	12.11%	8.79%
Fixed Asset Financing		84.04%	82.17%	84.52%	85.02%	85.98%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.434	1.506	1.459	1.525	1.682
Fixed Asset Turnover	<i>rate</i>	3.239	2.901	3.255	3.677	3.935
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.7	11.2	9.2	10.1	10.3
Net Plant, Property & Equipment (PP&E)		\$ 6,659,963	\$ 7,735,269	\$ 7,190,458	\$ 6,818,159	\$ 6,724,437
Cash & Investments (Current Assets)		\$ 79,872	\$ 1,825,926	\$ 2,103,482	\$ 3,237,895	\$ 1,490,705
Current Assets Whose Use is Limited		\$ 67,712	\$ 68,186	\$ 66,586	\$ 67,486	\$ 64,028
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,180,938	\$ 921,966	\$ 920,100	\$ 948,230	\$ 949,750
Fund Balance-Unrestricted		\$ 3,669,781	\$ 3,816,818	\$ 3,892,932	\$ 4,361,605	\$ 4,352,302
Temporarily Restricted Net Assets		\$ 85,029	\$ 101,917	\$ 122,405	\$ 152,941	\$ 135,662
Permanently Restricted Net Assets		\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549	\$ 76,549
Total Gross Patient Service Revenue		\$ 28,455,630	\$ 32,688,681	\$ 33,096,214	\$ 35,479,280	\$ 37,597,006
Net Patient Service Revenue		\$ 21,236,496	\$ 22,140,214	\$ 23,167,373	\$ 24,418,347	\$ 25,813,408
Total Non-Operating Revenue		\$ (26,794)	\$ (26,460)	\$ 18,439	\$ 75,986	\$ 50,720
Bad Debt (Provision for Bad Debt)		\$ 810,014	\$ 1,218,671	\$ 846,680	\$ 1,166,803	\$ 1,641,335
Free Care (Charity Care)		\$ 963,271	\$ 1,089,569	\$ 1,028,591	\$ 1,360,647	\$ 1,527,029
Total Operating Expenses		\$ 21,758,238	\$ 22,380,773	\$ 23,384,614	\$ 24,673,225	\$ 26,569,269
Total Advertising Expenses		*	*	\$ 33,869	\$ 26,475	\$ 23,720
Salaries and Benefits		*	*	\$ 12,503,750	\$ 12,423,998	\$ 13,560,402

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Redington-Fairview General Hospital -- Skowhegan, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		5.31%	5.23%	1.70%	(0.98%)	(0.93%)
Non-operating Revenue Margin		41.39%	37.54%	31.85%	239.10%	152.23%
Total Margin		8.74%	8.11%	2.48%	0.69%	1.73%
Return on Equity		10.13%	10.50%	3.21%	0.81%	2.05%
Net Operating Income (Operating Surplus/Loss)		\$ 2,905,861	\$ 3,114,604	\$ 1,114,242	\$ (651,755)	\$ (625,334)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 4,958,332	\$ 4,986,187	\$ 1,635,032	\$ 468,556	\$ 1,197,263
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	4.207	3.819	4.496	5.043	4.772
Days in Accounts Receivable	<i>days</i>	50.4	43.8	43.9	47.7	58.6
Days Cash on Hand (Current)	<i>days</i>	164.4	172.4	187.1	197.2	172.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	260.4	257.0	270.3	282.8	266.4
Average Payment Period (Current Liabilities)	<i>days</i>	67.1	72.0	63.6	59.2	61.8
Capital Structure						
Equity Financing		55.38%	52.41%	53.79%	59.52%	59.95%
Debt Service Coverage	<i>rate</i>	16.286	8.929	3.484	3.076	3.475
Cash Flow to Total Debt		17.22%	16.95%	12.13%	10.98%	13.31%
Fixed Asset Financing		121.47%	80.04%	79.65%	81.12%	82.06%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.642	0.678	0.697	0.695	0.710
Fixed Asset Turnover	<i>rate</i>	2.584	1.902	2.115	2.257	2.390
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	12.8	11.1	8.0	8.6	9.3
Net Plant, Property & Equipment (PP&E)		\$ 21,170,147	\$ 31,335,956	\$ 30,956,133	\$ 29,512,074	\$ 28,238,295
Cash & Investments (Current Assets)		\$ 22,498,768	\$ 25,584,037	\$ 31,093,241	\$ 34,249,090	\$ 30,369,051
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		\$ 14,212,605	\$ 4,419,892	\$ 1,278,992	\$ 140,383	\$ 142,287
Board-Designated & Undesignated Investments		\$ 13,143,161	\$ 12,556,031	\$ 13,830,132	\$ 14,875,636	\$ 16,421,623
Fund Balance-Unrestricted		\$ 48,942,453	\$ 47,501,010	\$ 50,934,656	\$ 57,989,639	\$ 58,497,358
Temporarily Restricted Net Assets		\$ 722,362	\$ 772,513	\$ 779,058	\$ 778,611	\$ 878,482
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 88,048,194	\$ 86,798,235	\$ 92,954,345	\$ 95,619,452	\$ 99,345,732
Net Patient Service Revenue		\$ 54,266,065	\$ 58,697,284	\$ 64,570,396	\$ 65,622,208	\$ 66,301,154
Total Non-Operating Revenue		\$ 2,052,471	\$ 1,871,583	\$ 520,790	\$ 1,120,311	\$ 1,822,597
Bad Debt (Provision for Bad Debt)		\$ 3,723,610	\$ 4,212,178	\$ 3,689,131	\$ 4,679,363	\$ 4,290,901
Free Care (Charity Care)		\$ 1,068,676	\$ 1,152,549	\$ 1,486,131	\$ 2,078,452	\$ 2,549,768
Total Operating Expenses		\$ 51,796,346	\$ 56,484,502	\$ 64,344,038	\$ 67,258,531	\$ 68,114,386
Total Advertising Expenses		*	*	\$ 194,153	\$ 187,208	\$ 301,913
Salaries and Benefits		*	*	\$ 36,660,838	\$ 37,515,274	\$ 37,382,045

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Rumford Community Hospital -- Rumford, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		1.88%	4.18%	(3.71%)	11.97%	(1.30%)
Non-operating Revenue Margin		17.59%	(4.76%)	(19.18%)	2.74%	(20.80%)
Total Margin		2.27%	4.00%	(3.09%)	12.27%	(1.07%)
Return on Equity		5.01%	8.83%	(7.30%)	24.67%	(2.02%)
Net Operating Income (Operating Surplus/Loss)		\$ 548,397	\$ 1,345,755	\$ (1,187,765)	\$ 4,462,577	\$ (443,690)
Total Surplus/Deficit (Total Surplus/Loss)		\$ 665,485	\$ 1,284,643	\$ (996,609)	\$ 4,588,135	\$ (367,281)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.786	2.114	1.496	3.533	4.191
Days in Accounts Receivable	<i>days</i>	52.7	58.2	42.8	41.1	46.3
Days Cash on Hand (Current)	<i>days</i>	8.9	2.7	2.1	14.3	2.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	34.7	20.7	21.7	38.7	25.1
Average Payment Period (Current Liabilities)	<i>days</i>	32.6	42.7	51.0	25.6	24.5
Capital Structure						
Equity Financing		63.98%	63.49%	61.51%	81.95%	72.95%
Debt Service Coverage	<i>rate</i>	28.461	42.083	4.801	78.214	10.915
Cash Flow to Total Debt		23.60%	29.41%	2.95%	142.63%	12.32%
Fixed Asset Financing		6.59%	5.18%	5.31%	5.53%	13.01%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.412	1.403	1.454	1.648	1.373
Fixed Asset Turnover	<i>rate</i>	2.625	2.325	2.357	2.958	2.654
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	11.9	12.1	12.3	13.1	14.6
Net Plant, Property & Equipment (PP&E)		\$ 11,126,951	\$ 13,857,808	\$ 13,602,541	\$ 12,602,670	\$ 12,874,857
Cash & Investments (Current Assets)		\$ 623,705	\$ 174,130	\$ 139,186	\$ 1,185,634	\$ 185,205
Current Assets Whose Use is Limited		\$ 48,372	\$ 48,421	\$ 48,447	\$ 48,472	\$ 48,492
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 1,951,470	\$ 1,459,874	\$ 1,714,134	\$ 2,115,332	\$ 2,067,720
Fund Balance-Unrestricted		\$ 13,294,276	\$ 14,549,407	\$ 13,643,192	\$ 18,598,999	\$ 18,196,487
Temporarily Restricted Net Assets		\$ 274,439	\$ 213,781	\$ 245,767	\$ 235,361	\$ 247,626
Permanently Restricted Net Assets		\$ 262,292	\$ 250,111	\$ 253,554	\$ 256,373	\$ 254,575
Total Gross Patient Service Revenue		\$ 48,748,002	\$ 54,505,241	\$ 53,398,247	\$ 63,801,307	\$ 68,149,048
Net Patient Service Revenue		\$ 29,125,766	\$ 32,104,702	\$ 31,708,877	\$ 36,828,075	\$ 33,227,588
Total Non-Operating Revenue		\$ 117,088	\$ (61,112)	\$ 191,156	\$ 125,558	\$ 76,409
Bad Debt (Provision for Bad Debt)		\$ 1,542,509	\$ 1,794,612	\$ 2,027,494	\$ 2,074,832	\$ 3,331,079
Free Care (Charity Care)		\$ 500,876	\$ 579,976	\$ 741,037	\$ 385,386	\$ 1,432,640
Total Operating Expenses		\$ 28,662,917	\$ 30,871,168	\$ 33,244,089	\$ 32,810,033	\$ 34,611,948
Total Advertising Expenses		*	*	\$ 78,940	\$ 53,459	\$ 60,132
Salaries and Benefits		*	*	\$ 22,464,958	\$ 21,558,892	\$ 22,483,546

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

St. Andrews Hospital -- Boothbay Harbor, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		(3.55%)	(5.89%)	(0.22%)	2.26%	(3.64%)
Non-operating Revenue Margin		(39.37%)	(35.51%)	109.52%	51.49%	(205.79%)
Total Margin		(2.52%)	(4.28%)	2.21%	4.54%	(1.16%)
Return on Equity		(4.01%)	(6.78%)	3.46%	6.39%	(1.54%)
Net Operating Income (Operating Surplus/Loss)		\$ (712,703)	\$ (1,176,280)	\$ (42,347)	\$ 424,036	\$ (641,526)
Total Surplus/Deficit (Total Surplus/Loss)		\$ (511,366)	\$ (868,024)	\$ 444,789	\$ 874,159	\$ (209,794)
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.155	1.181	1.152	1.367	1.409
Days in Accounts Receivable	<i>days</i>	55.4	54.6	44.3	48.2	38.4
Days Cash on Hand (Current)	<i>days</i>	45.3	29.2	49.6	31.7	33.4
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	102.1	87.5	124.4	114.6	130.7
Average Payment Period (Current Liabilities)	<i>days</i>	93.6	74.0	112.7	98.3	78.1
Capital Structure						
Equity Financing		41.71%	44.62%	42.82%	46.95%	49.30%
Debt Service Coverage	<i>rate</i>	1.442	1.101	2.230	2.681	1.479
Cash Flow to Total Debt		3.82%	2.99%	10.34%	13.93%	7.56%
Fixed Asset Financing		58.29%	58.26%	59.51%	58.80%	59.36%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.664	0.707	0.672	0.660	0.654
Fixed Asset Turnover	<i>rate</i>	0.961	0.994	1.036	1.029	1.021
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.6	10.4	11.4	12.8	11.3
Net Plant, Property & Equipment (PP&E)		\$ 20,914,210	\$ 20,112,076	\$ 18,978,746	\$ 18,272,814	\$ 17,253,075
Cash & Investments (Current Assets)		\$ 2,261,956	\$ 1,416,137	\$ 2,034,310	\$ 1,281,716	\$ 1,217,430
Current Assets Whose Use is Limited		\$ 175,014	\$ 171,364	\$ 463,890	\$ 203,124	\$ 338,985
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 3,054,110	\$ 3,163,775	\$ 3,765,485	\$ 3,883,028	\$ 4,527,640
Fund Balance-Unrestricted		\$ 12,761,864	\$ 12,801,544	\$ 12,837,313	\$ 13,684,336	\$ 13,601,259
Temporarily Restricted Net Assets		\$ 521,474	\$ 482,920	\$ 616,233	\$ 180,799	\$ 121,618
Permanently Restricted Net Assets		\$ 654,618	\$ 634,103	\$ 656,860	\$ 631,260	\$ 683,080
Total Gross Patient Service Revenue		\$ 22,853,589	\$ 23,739,778	\$ 25,014,573	\$ 24,013,022	\$ 22,702,852
Net Patient Service Revenue		\$ 16,834,236	\$ 16,516,123	\$ 18,541,723	\$ 17,517,381	\$ 16,562,221
Total Non-Operating Revenue		\$ 201,337	\$ 308,256	\$ 487,136	\$ 450,123	\$ 431,732
Bad Debt (Provision for Bad Debt)		\$ 277,213	\$ 639,562	\$ 476,802	\$ 500,452	\$ 345,526
Free Care (Charity Care)		\$ 312,107	\$ 452,980	\$ 553,512	\$ 434,188	\$ 533,587
Total Operating Expenses		\$ 20,813,166	\$ 21,162,608	\$ 19,708,595	\$ 18,371,325	\$ 18,253,059
Total Advertising Expenses		*	*	\$ 38,692	\$ 28,121	\$ 35,412
Salaries and Benefits		*	*	\$ 8,756,524	\$ 8,220,353	\$ 8,188,023

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Sebasticook Valley Hospital -- Pittsfield, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		8.45%	5.14%	4.27%	3.42%	0.81%
Non-operating Revenue Margin		6.26%	4.33%	14.59%	21.41%	53.01%
Total Margin		8.96%	5.36%	4.97%	4.31%	1.70%
Return on Equity		22.05%	11.68%	9.78%	8.28%	3.13%
Net Operating Income (Operating Surplus/Loss)		\$ 2,582,504	\$ 1,621,056	\$ 1,365,318	\$ 1,130,319	\$ 274,221
Total Surplus/Deficit (Total Surplus/Loss)		\$ 2,754,848	\$ 1,694,480	\$ 1,598,472	\$ 1,438,170	\$ 583,588
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.015	1.509	1.303	1.002	0.821
Days in Accounts Receivable	<i>days</i>	35.8	22.9	24.0	26.9	37.0
Days Cash on Hand (Current)	<i>days</i>	28.2	55.2	67.8	49.6	16.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	56.7	110.5	151.3	179.2	134.6
Average Payment Period (Current Liabilities)	<i>days</i>	88.4	82.3	78.5	92.0	88.1
Capital Structure						
Equity Financing		52.65%	57.35%	59.26%	57.33%	57.25%
Debt Service Coverage	<i>rate</i>	5.769	3.863	3.823	3.608	3.168
Cash Flow to Total Debt		35.12%	28.12%	26.56%	21.85%	14.70%
Fixed Asset Financing		48.79%	42.80%	35.91%	30.11%	19.61%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.295	1.250	1.167	1.101	1.052
Fixed Asset Turnover	<i>rate</i>	3.297	3.278	3.303	3.385	2.690
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.4	9.9	10.5	11.4	11.7
Net Plant, Property & Equipment (PP&E)		\$ 9,271,548	\$ 9,629,901	\$ 9,672,963	\$ 9,758,427	\$ 12,615,668
Cash & Investments (Current Assets)		\$ 1,915,305	\$ 4,169,526	\$ 5,276,074	\$ 4,018,132	\$ 1,344,213
Current Assets Whose Use is Limited		\$ 155,531	\$ 153,054	\$ 150,580	\$ 128,728	\$ 128,561
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 2,092,766	\$ 4,338,647	\$ 6,678,663	\$ 10,836,016	\$ 10,407,642
Fund Balance-Unrestricted		\$ 12,494,671	\$ 14,512,785	\$ 16,339,936	\$ 17,364,287	\$ 18,633,202
Temporarily Restricted Net Assets		\$ 64,961	\$ 98,839	\$ 153,748	\$ 180,130	\$ 465,877
Permanently Restricted Net Assets		\$ 355,852	\$ 347,605	\$ 352,639	\$ 339,528	\$ 363,239
Total Gross Patient Service Revenue		\$ 51,362,044	\$ 53,280,370	\$ 56,729,621	\$ 55,495,697	\$ 55,091,038
Net Patient Service Revenue		\$ 29,636,075	\$ 30,785,890	\$ 31,324,223	\$ 31,976,011	\$ 32,365,101
Total Non-Operating Revenue		\$ 172,344	\$ 73,424	\$ 233,154	\$ 307,851	\$ 309,367
Bad Debt (Provision for Bad Debt)		\$ 1,841,200	\$ 1,628,972	\$ 2,258,561	\$ 2,046,648	\$ 2,368,603
Free Care (Charity Care)		\$ 1,693,932	\$ 2,066,860	\$ 2,842,765	\$ 2,067,021	\$ 1,860,037
Total Operating Expenses		\$ 27,988,023	\$ 29,944,818	\$ 30,580,998	\$ 31,905,596	\$ 33,667,622
Total Advertising Expenses		*	*	\$ 118,978	\$ 129,309	\$ 165,258
Salaries and Benefits		*	*	\$ 17,838,855	\$ 18,297,661	\$ 19,559,724

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Stephens Memorial Hospital -- Norway, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		7.06%	6.07%	6.11%	10.70%	8.24%
Non-operating Revenue Margin		9.96%	6.30%	13.53%	0.74%	11.16%
Total Margin		7.78%	6.45%	7.00%	10.77%	9.18%
Return on Equity		13.09%	10.49%	11.03%	18.72%	15.72%
Net Operating Income (Operating Surplus/Loss)		\$ 3,084,930	\$ 2,568,637	\$ 2,565,729	\$ 5,280,960	\$ 4,585,534
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,426,330	\$ 2,741,338	\$ 2,967,021	\$ 5,320,552	\$ 5,161,844
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.701	1.622	1.538	1.949	2.110
Days in Accounts Receivable	<i>days</i>	20.3	20.6	20.1	50.9	44.2
Days Cash on Hand (Current)	<i>days</i>	69.5	79.3	50.5	61.4	54.6
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	120.7	145.6	133.3	91.9	83.5
Average Payment Period (Current Liabilities)	<i>days</i>	63.3	72.7	57.6	69.0	54.6
Capital Structure						
Equity Financing		70.69%	68.83%	72.54%	69.76%	73.82%
Debt Service Coverage	<i>rate</i>	24.590	22.659	17.691	21.411	18.598
Cash Flow to Total Debt		53.76%	41.50%	49.70%	60.96%	62.31%
Fixed Asset Financing		22.92%	25.01%	26.07%	24.62%	23.44%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.190	1.120	1.143	1.213	1.265
Fixed Asset Turnover	<i>rate</i>	2.797	2.859	2.966	3.484	4.136
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	9.1	11.0	12.4	12.7	14.2
Net Plant, Property & Equipment (PP&E)		\$ 15,633,171	\$ 14,807,628	\$ 14,151,547	\$ 14,168,422	\$ 13,455,828
Cash & Investments (Current Assets)		\$ 6,526,888	\$ 7,690,840	\$ 4,884,266	\$ 6,153,111	\$ 6,341,059
Current Assets Whose Use is Limited		\$ 750,041	\$ 478,779	\$ 278,959	\$ 889,188	\$ 989,716
Trustee Held Investments		\$ 374,482	\$ 390,042	\$ 403,914	\$ 406,013	\$ 406,695
Board-Designated & Undesignated Investments		\$ 5,368,872	\$ 6,827,096	\$ 8,466,172	\$ 3,499,868	\$ 3,874,840
Fund Balance-Unrestricted		\$ 26,168,276	\$ 26,126,336	\$ 26,900,650	\$ 28,418,521	\$ 32,828,109
Temporarily Restricted Net Assets		\$ 233,011	\$ 346,747	\$ 451,844	\$ 472,728	\$ 593,294
Permanently Restricted Net Assets		\$ 552,154	\$ 552,154	\$ 552,154	\$ 552,154	\$ 552,154
Total Gross Patient Service Revenue		\$ 87,963,437	\$ 89,295,960	\$ 92,126,056	\$ 92,093,892	\$ 93,610,932
Net Patient Service Revenue		\$ 43,174,697	\$ 41,739,135	\$ 41,559,482	\$ 48,919,289	\$ 54,419,515
Total Non-Operating Revenue		\$ 341,400	\$ 172,701	\$ 401,292	\$ 39,592	\$ 576,310
Bad Debt (Provision for Bad Debt)		\$ 2,347,139	\$ 2,437,300	\$ 3,225,401	\$ 2,942,133	\$ 2,956,751
Free Care (Charity Care)		\$ 1,457,693	\$ 2,098,069	\$ 1,997,478	\$ 2,046,576	\$ 2,104,946
Total Operating Expenses		\$ 40,636,083	\$ 39,762,828	\$ 39,406,490	\$ 44,082,366	\$ 51,072,041
Total Advertising Expenses		*	*	\$ 106,830	\$ 121,156	\$ 90,082
Salaries and Benefits		*	*	\$ 22,379,158	\$ 25,919,788	\$ 30,218,965

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Waldo County General Hospital -- Belfast, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		2.48%	3.70%	5.55%	10.41%	5.88%
Non-operating Revenue Margin		59.26%	29.05%	40.05%	11.89%	55.84%
Total Margin		5.88%	5.14%	8.93%	11.65%	12.40%
Return on Equity		8.00%	7.26%	11.96%	15.25%	14.48%
Net Operating Income (Operating Surplus/Loss)		\$ 1,360,823	\$ 2,225,805	\$ 3,479,605	\$ 7,549,551	\$ 4,134,209
Total Surplus/Deficit (Total Surplus/Loss)		\$ 3,340,089	\$ 3,137,042	\$ 5,804,086	\$ 8,568,525	\$ 9,361,599
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	1.974	1.997	0.826	1.241	0.897
Days in Accounts Receivable	<i>days</i>	37.1	29.5	28.6	34.3	30.3
Days Cash on Hand (Current)	<i>days</i>	14.4	42.2	21.2	49.9	23.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	128.6	177.0	223.6	261.7	274.1
Average Payment Period (Current Liabilities)	<i>days</i>	42.6	49.0	83.9	83.9	84.3
Capital Structure						
Equity Financing		75.65%	74.22%	70.17%	71.79%	72.81%
Debt Service Coverage	<i>rate</i>	6.687	9.470	10.479	12.969	14.407
Cash Flow to Total Debt		43.23%	40.82%	43.00%	53.09%	51.60%
Fixed Asset Financing		33.47%	34.49%	30.37%	29.93%	26.28%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.029	1.049	0.939	0.940	0.850
Fixed Asset Turnover	<i>rate</i>	2.449	2.721	2.681	3.315	2.841
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	10.0	9.6	10.2	10.9	12.0
Net Plant, Property & Equipment (PP&E)		\$ 22,389,103	\$ 22,104,062	\$ 23,370,955	\$ 21,877,375	\$ 24,737,906
Cash & Investments (Current Assets)		\$ 1,581,014	\$ 6,189,161	\$ 3,098,894	\$ 8,299,255	\$ 3,940,965
Current Assets Whose Use is Limited		\$ 434,806	\$ 155,634	\$ 152,653	\$ 153,534	\$ 152,947
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		\$ 15,950,027	\$ 20,291,589	\$ 31,115,700	\$ 35,864,555	\$ 43,254,462
Fund Balance-Unrestricted		\$ 41,748,596	\$ 43,186,589	\$ 48,545,647	\$ 56,172,692	\$ 64,646,717
Temporarily Restricted Net Assets		\$ 1,663,290	\$ 1,418,917	\$ 1,546,298	\$ 1,456,389	\$ 1,599,224
Permanently Restricted Net Assets		\$ 13,690,968	\$ 11,408,822	\$ 11,747,978	\$ 11,202,237	\$ 14,587,205
Total Gross Patient Service Revenue		\$ 80,975,987	\$ 87,524,086	\$ 96,484,694	\$ 111,301,961	\$ 112,910,211
Net Patient Service Revenue		\$ 53,040,151	\$ 58,681,415	\$ 61,360,895	\$ 71,244,636	\$ 67,935,223
Total Non-Operating Revenue		\$ 1,979,266	\$ 911,237	\$ 2,324,481	\$ 1,018,974	\$ 5,227,390
Bad Debt (Provision for Bad Debt)		\$ 2,081,830	\$ 3,040,861	\$ 3,245,250	\$ 4,033,375	\$ 4,341,000
Free Care (Charity Care)		\$ 1,011,170	\$ 1,741,337	\$ 2,782,100	\$ 3,314,381	\$ 3,944,129
Total Operating Expenses		\$ 53,472,054	\$ 57,925,822	\$ 59,180,386	\$ 64,963,652	\$ 66,139,205
Total Advertising Expenses		*	*	\$ 40,880	\$ 43,248	\$ 61,178
Salaries and Benefits		*	*	\$ 37,119,636	\$ 40,522,756	\$ 41,660,166

*New Data Element in FY 2010

† Data not available or not applicable

Hospital Peer Group F

The following hospitals are included in this peer group:

Acadia Hospital Corporation
Spring Harbor Hospital

Maine Health Data Organization

Hospital Financial Information Part II

Acadia Hospital Corporation -- Bangor, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		2.87%	3.04%	2.90%	4.33%	4.32%
Non-operating Revenue Margin		14.51%	24.40%	3.16%	15.42%	17.38%
Total Margin		3.34%	3.98%	3.00%	5.07%	5.18%
Return on Equity		23.26%	47.97%	25.62%	33.39%	23.98%
Net Operating Income (Operating Surplus/Loss)		\$ 1,228,582	\$ 1,419,993	\$ 1,474,814	\$ 2,154,957	\$ 2,065,664
Total Surplus/Deficit (Total Surplus/Loss)		\$ 1,437,024	\$ 1,878,200	\$ 1,522,934	\$ 2,547,713	\$ 2,500,285
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	0.460	0.578	1.922	1.705	1.359
Days in Accounts Receivable	<i>days</i>	26.8	22.6	18.1	13.7	14.6
Days Cash on Hand (Current)	<i>days</i>	36.3	27.1	63.4	93.1	113.2
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	117.3	180.6	155.7	189.1	212.0
Average Payment Period (Current Liabilities)	<i>days</i>	158.2	152.4	49.3	72.4	101.8
Capital Structure						
Equity Financing		14.40%	9.21%	14.66%	18.58%	22.26%
Debt Service Coverage	<i>rate</i>	2.001	2.249	2.047	3.030	2.718
Cash Flow to Total Debt		6.76%	7.53%	7.62%	11.13%	9.99%
Fixed Asset Financing		136.69%	111.13%	104.55%	100.92%	90.90%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.002	1.111	1.253	1.223	1.030
Fixed Asset Turnover	<i>rate</i>	4.813	4.572	4.763	4.968	4.850
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	16.3	17.5	17.1	17.0	18.5
Net Plant, Property & Equipment (PP&E)		\$ 8,884,956	\$ 10,221,418	\$ 10,661,277	\$ 10,027,780	\$ 9,855,782
Cash & Investments (Current Assets)		\$ 3,587,774	\$ 2,854,449	\$ 8,010,353	\$ 11,483,440	\$ 13,458,683
Current Assets Whose Use is Limited		\$ 440,296	\$ 429,489	\$ 357,945	\$ 377,250	\$ 377,234
Trustee Held Investments		\$ 26,626	\$ 24,633	\$ 30,892	\$ 10,519	\$ 26,727
Board-Designated & Undesignated Investments		\$ 8,980,993	\$ 18,625,278	\$ 12,190,518	\$ 12,223,170	\$ 12,064,296
Fund Balance-Unrestricted		\$ 6,177,018	\$ 3,915,471	\$ 5,945,002	\$ 7,629,818	\$ 10,425,696
Temporarily Restricted Net Assets		\$ 675,463	\$ 530,890	\$ 460,754	\$ 369,362	\$ 265,889
Permanently Restricted Net Assets		\$ 62,462	\$ 70,142	\$ 70,542	\$ 73,162	\$ 80,582
Total Gross Patient Service Revenue		\$ 61,198,680	\$ 78,282,068	\$ 84,560,940	\$ 85,704,944	\$ 77,280,048
Net Patient Service Revenue		\$ 40,893,500	\$ 44,658,302	\$ 48,944,850	\$ 47,568,924	\$ 44,899,726
Total Non-Operating Revenue		\$ 208,442	\$ 458,207	\$ 48,120	\$ 392,756	\$ 434,621
Bad Debt (Provision for Bad Debt)		\$ 2,073,516	\$ 2,654,322	\$ 3,090,087	\$ 2,303,202	\$ 2,089,682
Free Care (Charity Care)		\$ 8,700,637	\$ 14,315,704	\$ 18,917,657	\$ 17,893,240	\$ 15,943,288
Total Operating Expenses		\$ 41,536,087	\$ 45,316,176	\$ 49,301,737	\$ 47,663,626	\$ 45,731,719
Total Advertising Expenses		*	*	\$ 16,326	\$ 19,929	\$ 21,834
Salaries and Benefits		*	*	\$ 33,457,148	\$ 31,388,634	\$ 32,522,231

*New Data Element in FY 2010

† Data not available or not applicable

Maine Health Data Organization

Hospital Financial Information Part II

Spring Harbor Hospital -- Westbrook, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		2.14%	1.22%	0.98%	1.69%	2.07%
Non-operating Revenue Margin		3.13%	6.22%	24.73%	9.40%	6.26%
Total Margin		2.20%	1.30%	1.29%	1.86%	2.20%
Return on Equity		9.05%	5.01%	5.25%	7.04%	7.77%
Net Operating Income (Operating Surplus/Loss)		\$ 720,298	\$ 387,700	\$ 306,179	\$ 530,161	\$ 661,382
Total Surplus/Deficit (Total Surplus/Loss)		\$ 743,565	\$ 413,411	\$ 406,756	\$ 585,162	\$ 705,556
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	2.109	4.538	3.325	4.271	4.441
Days in Accounts Receivable	<i>days</i>	25.3	15.2	13.0	13.6	14.7
Days Cash on Hand (Current)	<i>days</i>	49.3	96.0	111.7	174.0	134.7
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	49.3	96.0	114.3	177.5	134.7
Average Payment Period (Current Liabilities)	<i>days</i>	39.7	27.9	39.9	46.2	38.2
Capital Structure						
Equity Financing		23.69%	25.01%	23.63%	22.70%	26.84%
Debt Service Coverage	<i>rate</i>	1.860	1.568	1.477	1.566	1.646
Cash Flow to Total Debt		7.87%	6.45%	5.77%	5.78%	7.15%
Fixed Asset Financing		99.59%	101.74%	103.32%	104.66%	106.23%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	0.973	0.964	0.958	0.860	0.947
Fixed Asset Turnover	<i>rate</i>	1.473	1.456	1.502	1.574	1.660
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	5.2	5.3	7.1	†	†
Net Plant, Property & Equipment (PP&E)		\$ 22,888,620	\$ 21,808,031	\$ 20,863,292	\$ 19,960,917	\$ 19,273,450
Cash & Investments (Current Assets)		\$ 3,877,588	\$ 7,490,331	\$ 8,735,460	\$ 13,938,261	\$ 10,756,332
Current Assets Whose Use is Limited		\$ 401,633	\$ 445,244	\$ 444,397	\$ 284,965	\$ 416,546
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	\$ 209,360	\$ 288,800	†
Fund Balance-Unrestricted		\$ 8,214,398	\$ 8,246,388	\$ 7,753,144	\$ 8,309,847	\$ 9,085,816
Temporarily Restricted Net Assets		\$ 123,901	\$ 77,056	\$ 63,635	\$ 160,432	\$ 266,644
Permanently Restricted Net Assets		\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Total Gross Patient Service Revenue		\$ 48,474,557	\$ 46,090,875	\$ 46,972,182	\$ 48,357,674	\$ 50,552,450
Net Patient Service Revenue		\$ 32,688,620	\$ 30,730,200	\$ 30,247,409	\$ 30,526,762	\$ 31,069,053
Total Non-Operating Revenue		\$ 23,267	\$ 25,711	\$ 100,577	\$ 55,001	\$ 44,174
Bad Debt (Provision for Bad Debt)		\$ 523,029	\$ 529,243	\$ 597,104	\$ 666,903	\$ 1,311,266
Free Care (Charity Care)		\$ 5,756,541	\$ 5,633,874	\$ 5,509,905	\$ 5,667,230	\$ 5,675,718
Total Operating Expenses		\$ 32,996,445	\$ 31,354,555	\$ 31,022,849	\$ 30,886,613	\$ 31,341,392
Total Advertising Expenses		*	*	\$ 77,451	†	†
Salaries and Benefits		*	*	\$ 21,606,625	\$ 21,316,295	\$ 21,107,149

*New Data Element in FY 2010

† Data not available or not applicable

Hospital Peer Group G

The following rehabilitation hospital is included in this peer group:

New England Rehabilitation Hospital

Maine Health Data Organization

Hospital Financial Information Part II

New England Rehabilitation Hospital -- Portland, Me.		2008	2009	2010	2011	2012
Profitability						
Operating Margin		17.70%	11.62%	20.39%	22.80%	26.12%
Non-operating Revenue Margin		2.88%	0.35%	0.09%	0.04%	0.04%
Total Margin		18.13%	11.65%	20.41%	22.81%	26.13%
Return on Equity		81.68%	83.47%	118.44%	113.95%	137.27%
Net Operating Income (Operating Surplus/Loss)		\$ 5,271,582	\$ 3,247,852	\$ 6,388,182	\$ 7,360,102	\$ 8,978,508
Total Surplus/Deficit (Total Surplus/Loss)		\$ 5,425,978	\$ 3,259,205	\$ 6,393,716	\$ 7,362,834	\$ 8,981,990
Liquidity						
Current Ratio (without Board Designated/Undesignated Investments)	<i>rate</i>	3.341	1.806	2.389	2.588	2.119
Days in Accounts Receivable	<i>days</i>	44.5	33.9	42.4	43.6	54.4
Days Cash on Hand (Current)	<i>days</i>	95.2	83.8	74.3	72.3	100.9
Days Cash on Hand (Incl. Board Designated/Undesignated Investments)	<i>days</i>	95.2	83.8	74.3	72.3	100.9
Average Payment Period (Current Liabilities)	<i>days</i>	49.1	71.8	56.3	60.8	85.4
Capital Structure						
Equity Financing		30.18%	20.08%	27.01%	31.48%	30.49%
Debt Service Coverage	<i>rate</i>	5.404	3.766	5.741	5.503	6.543
Cash Flow to Total Debt		41.06%	26.75%	50.65%	59.63%	66.88%
Fixed Asset Financing		99.42%	98.85%	97.56%	98.60%	98.37%
Asset Efficiency						
Total Asset Turnover	<i>rate</i>	1.360	1.438	1.567	1.573	1.602
Fixed Asset Turnover	<i>rate</i>	2.613	2.546	2.803	3.156	3.673
Other						
Average Age of Plant (Depreciation only)	<i>years</i>	5.2	6.1	6.4	7.2	8.3
Net Plant, Property & Equipment (PP&E)		\$ 11,396,176	\$ 10,983,506	\$ 11,173,412	\$ 10,228,175	\$ 9,358,160
Cash & Investments (Current Assets)		\$ 6,164,955	\$ 5,464,573	\$ 4,870,968	\$ 4,733,535	\$ 6,745,689
Current Assets Whose Use is Limited		†	†	†	†	†
Trustee Held Investments		†	†	†	†	†
Board-Designated & Undesignated Investments		†	†	†	†	†
Fund Balance-Unrestricted		\$ 6,645,557	\$ 3,904,763	\$ 5,398,478	\$ 6,461,312	\$ 6,543,302
Temporarily Restricted Net Assets		†	†	†	†	†
Permanently Restricted Net Assets		†	†	†	†	†
Total Gross Patient Service Revenue		\$ 41,455,939	\$ 42,950,963	\$ 44,354,920	\$ 47,063,036	\$ 47,832,890
Net Patient Service Revenue		\$ 29,696,770	\$ 27,535,247	\$ 30,934,740	\$ 31,979,405	\$ 33,950,606
Total Non-Operating Revenue		\$ 156,582	\$ 11,379	\$ 5,534	\$ 2,732	\$ 3,482
Bad Debt (Provision for Bad Debt)		\$ 146,029	\$ 445,057	\$ 16,488	\$ 180,022	\$ 362,623
Free Care (Charity Care)		\$ 285,670	\$ 211,046	\$ 262,865	\$ 138,213	†
Total Operating Expenses		\$ 24,511,797	\$ 24,713,480	\$ 24,936,026	\$ 24,920,911	\$ 25,393,938
Total Advertising Expenses		*	*	\$ 49,957	\$ 70,597	†
Salaries and Benefits		*	*	\$ 14,956,638	\$ 14,960,640	\$ 15,684,962

*New Data Element in FY 2010

† Data not available or not applicable